

# **ANNUAL REPORT**

**FOR THE PERIOD: APRIL, 2016 TO MARCH, 2017**

**OF**

**KHFM HOSPITALITY AND FACILITY  
MANAGEMENT SERVICES PVT. LTD.**

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**Add: 1, Nirma Plaza, Makwana Road, Marol Naka,  
Andheri (East), Mumbai - 400 059.**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**PERSONAL INFORMATION AND THE  
DATE OF ELECTRONIC  
TRANSMISSION

Name <b>KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES PVT LTD</b>			PAN <b>AACCK7622F</b>	
Flat/Door/Block No <b>01</b>	Name Of Premises/Building/Village <b>NIRMA PLAZA</b>		Form No. which has been electronically transmitted <b>ITR-6</b>	Status <b>Pvt Company</b>
Road/Street/Post Office <b>MAKHWANA ROAD</b>	Area/Locality <b>MAROL NAKA ANDHERI EAST</b>			
Town/City/District <b>MUMBAI</b>	State <b>MAHARASHTRA</b>	Pin/ZipCode <b>400059</b>	Aadhaar Number/Enrollment ID	
Designation of AO(Ward/Circle) <b>10(1)(2), MUMBAI</b>			Original or Revised <b>ORIGINAL</b>	
E-filing Acknowledgement Number <b>281059511311017</b>		Date(DD/MM/YYYY) <b>31-10-2017</b>		

COMPUTATION OF INCOME  
AND TAX THEREON

1	Gross total income	1	26225428	
2	Deductions under Chapter-VI-A	2	0	
3	Total Income	3	26225430	
3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	8670914	
5	Interest payable	5	0	
6	Total tax and interest payable	6	8670914	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	8671037
		c TCS	7c	0
		d Self Assessment Tax	7d	0
		e Total Taxes Paid (7a+7b+7c +7d)	7e	8671037
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	120	
10	Exempt Income	Agriculture	10	
		Others		

This return has been digitally signed by SUJATA RAVINDRA HEGDE in the capacity of DIRECTOR  
 having PAN ABIPH7988P from IP Address 43.250.209.101 on 31-10-2017 at MUMBAI  
 Dsc SI No & issuer 2350432522195716401CN=SafeScript sub-CA for RCA1 Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**NAME OF THE ASSESSEE** : M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED  
**ADDRESS** : 01, NIRMA PLAZA  
 MAKWANA ROAD,  
 MAROL NAKA, ANDHERI (EAST)  
 MUMBAI - 400 059.  
**STATUS** : PRIVATE LIMITED  
**CIN NO** : U74930MH2006PTC159290  
**P. A. NO.** : AACCK7622F  
**D.O.I.** : 27/01/2006  
**ACCOUNTING PERIOD** : 01.04.2016 to 31.3.2017  
**ASSESSMENT YEAR** : 2017-2018

COMPUTATION OF INCOME

PROFITS & GAINS OF BUSINESS

Net Profit as per Profit & Loss account attached	2,64,86,684
Add : Depreciation as per Companies Act	<u>27,16,963</u>
	2,92,03,647
Less : Depreciation as per Income Tax Act	<u>29,78,218</u>
Net Taxable Income	<u>2,62,25,429</u>
Rounded off u/s. 288 A	<u>2,62,25,430</u>

Tax Liability on `.	2,62,25,430	78,67,630
<u>Add</u> : Surcharge	7%	<u>5,50,734</u>
		84,18,364
<u>Add</u> : Education Cess	3%	<u>2,52,551</u>
<b>TAX PAYABLE</b>	<b>(A)</b>	<u><u>86,70,915</u></u>

**OR**

**TAX PAYABLE U/S 115JB**

PROFIT AS PER P&L Account	2,64,86,684	
Less: Provision for FBT	<u>0</u>	
BOOK PROFIT FOR 115JB	2,64,86,684	
TAX@18.5%	18.50%	49,00,036
<u>Add</u> : Surcharge	7%	<u>3,43,003</u>
		52,43,039
<u>Add</u> : Education Cess	3%	<u>1,57,291</u>
<b>TAX PAYABLE UNDER SEC 115JB</b>	<b>(B)</b>	<u><u>49,00,036</u></u>

**Tax Payable Whichever is Higher**

	86,70,915
<u>Less</u> : TDS	<u>86,71,037</u>
<b>Balance Refundable</b>	<u><u>120</u></u>

KHFM HOSPITALITY & FACILITY MAN. SERV PVT. LTD.

INCOME-TAX ASSESSMENT YEAR 2017-18  
STATEMENT SHOWING ADMISSIBLE DEPRECIATION UNDER SECTION 32(1)

DESCRIPTION	Rate (%)	Opening WDV as on 01.04.16	Additions Before 30th September	Additions after 30th September	Deletion During the year	Gross As at 31.3.2017	Dep. During the year	WDV as at 31.03.2017
1. Plant & Machinery	15.00%	14465339	187467	1,90,409	-	14843215	2212202	12631013
2. Furniture	10.00%	498241	-	-	-	498241	49824	448417
3. Motor Car	15.00%	1096948	-	-	-	1096948	164542	932406
4. Office Equip.	10.00%	26057	-	-	-	26057	2606	23451
5. Computers	60.00%	54642	-	-	-	54642	32785	21857
6. Office Premises	10.00%	5162595	-	-	-	5162595	516260	4646336
		<b>21303822</b>	<b>187467</b>	<b>1,90,409.00</b>	<b>-</b>	<b>21681698</b>	<b>2978218</b>	<b>18703480</b>



# G. R. SHETTY & CO.

## Chartered Accountants

B/5, Sai Prasad, Telly Gally Cross Lane,

Andheri (East), Mumbai – 400 069.

(Tel : 26842788, Fax : 26838994)

Email: [gr.shetty@rediffmail.com](mailto:gr.shetty@rediffmail.com)



CA. GOPALKRISHNA SHETTY  
B.COM, LL.B., F.C.A

### INDEPENDENT AUDITOR'S REPORT

To,

Share Holders of KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED.

#### Report on the Standalone Financial Statements

- (1) We have audited the accompanying standalone financial statements of KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED, which comprise the Balance Sheet as at 31<sup>st</sup> March 2017, and the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's responsibility for Standalone Financial Statements

- (2) The Cos. Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation & presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including accounting standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



### Auditor's responsibility

- (3) Our responsibility is to express opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

- (4) An audit involves performing procedures to obtain in audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

- (5) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of, the company as on 31<sup>st</sup> March, 2017
- b) In the case of Statement of Profit & Loss, of the **PROFIT** for the year ended on that date, and



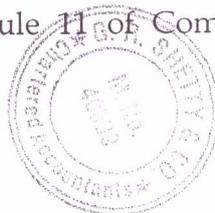
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory requirements**

(6) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure** a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

(7) As required by section 143(3) of the Act, we report that:

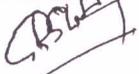
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The balance sheet, statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March 2017, and taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with rule 11 of Companies (Audit and

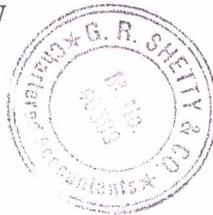


Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company did not have any pending litigations which gives impact on standalone financial statements.
- (ii) The Company did not have any long term contracts Including derivatives contracts for which there were any material foreseeable losses.
- (iii) The Company was not required to transfer any amount during the year to investor education and protection fund in accordance with the relevant provision of the Companies Act and rules made there under.
- (iv) The Company has provided requisite disclosures in the standalone financial statements as to holding as well as dealings in specified bank notes (SBN) during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016. Based on audit procedures and relying on management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management - Refer Note No 2.16(d) of the standalone financial statements.

For G.R. SHETTY & CO.  
Chartered Accountants  
ICAI FR No. 110093 W

  
G.R. SHETTY  
Partner  
M. No. 040599



Date: 06.09.2017  
Place: Mumbai

**Annexure to Independent Auditors' Report**  
**(Referred to in Paragraph 6 of our Report of even date)**

The annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31<sup>st</sup> March, 2017, we report that:

1. In respect of its fixed assets:
  - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) According to the information and explanations given to us, the records of the Company examined by us and subject to confirmation from financial lenders in respect of title deeds/lease deeds deposited with them, the title deeds/lease deeds of immovable properties are held in the name of the Company.
2. The Inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment and guarantees. The Company has not granted any loans or given any securities for which the provisions of section 185 and 186 of the Act are applicable.



5. The Company has not accepted any deposits from the public during the year and hence, the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the activities carried on by the Company.
7. In respect of applicable statutory dues, according to the information and explanations given to us:
  - ☞ Undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other statutory dues as applicable to the Company have generally been regularly deposited with the appropriate authorities.
8. The Company has not defaulted in repayment of loans or borrowings to the banks.
9. The Company did not raise any money by way of initial public offer or further public offer (Including debt instruments) and the term loan availed by the Company have been applied for the purpose for which the loans were obtained.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us and based on our examination of records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly paragraph 3 (xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of records of the Company, transactions with the related parties are in compliances with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in **Note No. 2.14** to the standalone financial statements as required by applicable accounting standard.



14. According to the information and explanations given to us and based on our examination of records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly paragraph 3 (xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly paragraph 3 (xvi) of the Order is not applicable.

For G.R. SHETTY & CO.  
Chartered Accountants  
ICAI F R No. 110093W



*G.R. Shetty*  
G.R. SHETTY  
Proprietor  
M. No. 040599

Date: 06.09.2017  
Place: Mumbai

## **KHFM Hospitality & Facility Management Services Pvt. Ltd.**

REGD. OFFICE : 01, "NIRMA PLAZA, MAKHWANA ROAD, MAROL NAKA, ANDHERI (E), MUMBAI - 400 059.

HELPLINE : +91 9699387766 MOBILE : +91 9987870000, +91 9987574333 HELLO : +91-22-28511234, +91-22-28514141

Tele Fax : +91-22-2859 1483 Email : sales@khfm.in Website : www.khfm.in

### DIRECTOR'S REPORT TO THE MEMBERS OF M/S. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PVT. LTD.

Dear Members,

Your Director have pleasure in presentating the Nineth Annual Report and Audited Accounts for the year ended 31<sup>st</sup> March, 2017.

#### **1. Turnover**

The Company has Turnover during the year 2016 – 17 amounting to Rs. 45,33,37,570/-.

#### **2. Financial Results**

The Company has earned profit before tax in the year.

	Rs.
Total Income	454205986
Total Expenditure	427797795
Profit Before Tax for the year	26486684
Provision for Tax	8670915
Provision for Deferred Tax	-863789
Profit & Loss Appr. A/c	67810
Profit after Tax	17661580

#### **OUR SERVICES :**

- ◆ Housekeeping Mgmt.
- ◆ Guest House Mgmt.
- ◆ Property Mgmt.
- ◆ Pest Control Mgmt.
- ◆ Front Office Mgmt.
- ◆ Gardening Mgmt.
- ◆ Building Maintenance Mgmt.
- ◆ Catering / Pantry Mgmt.

**3. Dividend**

The Directors propose not to recommend Declaration of Dividend in view of non cash losses incurred by the company.

**4. Auditors**

The Auditors, M/s. G. R. Shetty & Co. Chartered Accountants hold office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment.

**5. Other Disclosures**

Since our Company does not own any manufacturing facility, the disclosure of information relating to conservation of energy to be disclosed in terms of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988, are not applicable and hence not given.

**6. Foreign Exchange Earnings & Outgo**

There were no foreign exchange and no Foreign Exchange outgo.

**7. Director's Responsibility Statement**

The Directors confirm:

1. That in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the Director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

Company at the end of the financial year and of the profit of the Company for that period.

3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, and,
4. That the Directors had prepared the annual accounts on a going concern basis.

**ACKNOWLEDGEMENT:**

Your directors would like to place on record their sincere appreciation for the service rendered by the Government Agencies, Vendors, Bankers, all the employees of the company and others.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**



Director



Director

Date: 06/09/2017

Place: Mumbai

**M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED**

**Cash Flow Statement for the year ended on 31st March, 2017**

(Amt. in Rupees)

Particulars	31.03.2017		31.03.2016	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		2,64,86,684		2,92,23,169
<b>Adjustments for:</b>				
Depreciation and amortization	27,16,963		19,59,434	
Amortization of share issue expenses and discount on shares	-		-	
(Profit) / loss on sale / write off of assets	-		-	
Finance costs	2,86,13,341		2,85,85,785	
Interest income	(6,83,849)		(11,58,708)	
Dividend income	(50,001)		(60,000)	
Net (gain) / loss on sale of investments	-		-	
		3,05,96,454		2,93,26,512
Operating profit / (loss) before working capital changes		5,70,83,138		5,85,49,680
<b>Changes in working capital:</b>				
<b>Adjustments for (increase) / decrease in operating assets:</b>				
Trade receivables & Other Current Assets	(5,65,61,794)		(3,46,87,363)	
Inventories	48,13,921		63,95,226	
Other Non - current assets	-		-	
		-5,17,47,873		-2,82,92,137
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Trade payables & Other Current Liabilities	2,02,18,431		(47,23,466)	
Short Term provisions	-6,15,556		-	
		1,96,02,875		(47,23,466)
		2,49,38,140		2,55,34,077
Cash flow from extraordinary items		-		-
Cash generated from operations		2,49,38,140		2,55,34,078
Net income tax (paid) / refunds		(86,70,915)		(92,86,471)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>1,62,67,225</b>		<b>1,62,47,607</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure/ Addition on F.A., incld. capital advances	(3,77,876)		(41,24,027)	
Proceeds from sale of fixed assets	-		25,000	
Sales (Purchase) of other investments	-		-	
Long Term loans & Advances	(61,01,491)		(1,31,20,724)	
Interest received	6,83,849		11,58,708	
Net (gain) / loss on sale of investments	-		-	
Dividend received	50,001	(57,45,517)	60,000	(1,60,01,043)
Cash flow from extraordinary items		-		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(57,45,517)</b>		<b>(1,60,01,043)</b>



<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares	-		-	
Security Premium from issue of equity shares	-		-	
Proceeds from issue of preference shares	-		-	
Proceeds from long-term borrowings	1,22,29,924		2,78,35,027	
Repayment of long-term borrowings			(1,78,876)	
Net increase / (decrease) in working capital borrowings	-57,27,597		-18,58,797	
Proceeds from other short-term borrowings	-8,64,540		-	
Repayment of other short-term borrowings			-	
Share issue expenses			-	
Finance cost	(2,86,13,341)	(2,29,75,554)	(2,85,85,785)	(27,88,431)
Cash flow from extraordinary items		-		-
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>-2,29,75,554</b>		<b>-27,88,431</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>-1,24,53,847</b>		<b>-25,41,867</b>
Cash and cash equivalents at the beginning of the year		1,80,92,649		2,06,34,516
<b>Cash and cash equivalents at the end of the year</b>		<b>56,38,802</b>		<b>1,80,92,649</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet		56,38,802		1,80,92,649
(a) Cash on hand		17,06,545		50,94,291
(b) Balances with banks				
(i) In current accounts		39,32,257		1,29,98,358
(ii) In EEFC accounts		-		-
(iii) In Fixed deposit accounts		-		-
(c) Interest accrued on deposits		-		-
(d) Current investments considered as part of cash & cash equivalents		-		-

See accompanying notes forming part of the financial statements

AS PER OUR ATTACHED REPORT OF EVEN DATE

G.R SHETTY & CO.  
Chartered Accountants  
FRN 110093W



G.R SHETTY  
Proprietor  
Membership No. - 040599  
Place : Mumbai  
Date : 06-09-2017

For and on behalf of the Board of  
KHFM HOSPITALITY & FACILITY  
MANAGEMENT SERVICES PVT. LTD.

  
RAVINDRA HEGDE  
DIRECTOR

  
SUJATA HEGDE  
DIRECTOR

Place : Mumbai  
Date : 06-09-2017

**M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED**

(CIN: U 74930 MH 2006 PTC 159290)

**BALANCE SHEET AS AT 31 MARCH 2017**

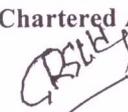
Sr. No.	PARTICULARS	NOTE NO.	AMOUNT 31.03.2017 Rs.	AMOUNT 31.03.2016 Rs.
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b><u>SHAREHOLDERS FUNDS</u></b>			
	(a) Share Capital	2	67,50,000	67,50,000
	(b) Reserves and Surplus	3	15,45,16,075	13,68,54,495
	TOTAL(1)		16,12,66,075	14,36,04,495
<b>2</b>	<b><u>NON-CURRENT LIABILITIES</u></b>			
	(a) Long Term Borrowings	4	8,40,00,877	7,17,70,954
	(b) Deferred Tax Liabilities (net)		10,09,973	9,23,595
	TOTAL(3)		8,50,10,851	7,26,94,549
<b>3</b>	<b><u>CURRENT LIABILITIES</u></b>			
	(a) Short-term borrowings	5	13,90,38,197	13,99,02,737
	(b) Trade Payables	6	50,13,254	24,25,883
	(c) Other Current Liabilities	7	62,73,793	65,05,502
	(d) Short Term Provisions	8	86,70,915	92,86,471
	TOTAL(4)		15,89,96,158	15,81,20,593
	<b>TOTAL(1+2+3)</b>		<b>40,52,73,084</b>	<b>37,44,19,636</b>
<b>II</b>	<b><u>ASSETS</u></b>			
<b>1</b>	<b><u>NON-CURRENT ASSETS</u></b>			
	(a) Fixed Assets			
	(i) Tangible Assets	9	2,17,58,173	2,40,97,261
	(b) Deferred Tax Assets (Net)	10	-	-
	(c) Long Term Loans and Advances	11	5,30,48,999	5,91,50,490
	(d) Non-Current Investments	12	1,85,875	1,85,875
	TOTAL(1)		7,49,93,047	8,34,33,626
<b>2</b>	<b><u>CURRENT ASSETS</u></b>			
	(a) Inventories	13	25,68,772	73,82,693
	(b) Trade Receivables	14	26,89,60,427	23,97,72,318
	(c) Cash and Cash Equivalents	15	56,38,802	1,80,92,649
	(e) Other Current Assets	16	5,31,12,035	2,57,38,350
	TOTAL(2)		33,02,80,037	29,09,86,010
	<b>TOTAL(1+2)</b>		<b>40,52,73,084</b>	<b>37,44,19,636</b>

Significant Accounting Policies  
Notes to Financial Statements

1  
2 to 26

AS PER OUR ATTACHED REPORT OF EVEN DATE

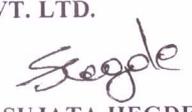
**G.R SHETTY & CO.**  
Firm Registration No. - 110093W  
(Chartered Accountants)

  
**G.R SHETTY**  
Proprietor  
Membership No. - 040599  
Place : Mumbai  
Date : 06-09-2017



For and on behalf of the Board of  
KHFM HOSPITALITY & FACILITY  
MANAGEMENT SERVICES PVT. LTD.

  
**RAVINDRA HEGDE**  
DIRECTOR

  
**SUJATA HEGDE**  
DIRECTOR

Place : Mumbai  
Date : 06-09-2017

**M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED**

(CIN: U74930 MH 2006 PTC 159290)

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31 MARCH 2017**

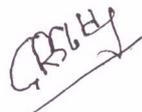
Sri. No.	PARTICULARS	NOTE NO.	AMOUNT 31.03.2017 Rs.	AMOUNT 31.03.2016 Rs.
	<b>REVENUE FROM OPERATIONS</b>			
a	Revenue from Operations	17	45,33,37,570	45,11,52,047
b	Other Income	18	9,46,908	16,36,472
I	<b>TOTAL REVENUE (a+b)</b>		<b>45,42,84,478</b>	<b>45,27,88,519</b>
	<b>EXPENSES:</b>			
a	Cost of Materials Consumed	19	6,42,71,547	6,54,24,406
b	Purchases of Stock in trade		-	-
c	Changes in Inventories of Finished goods, work in progress and stock in trade		-	-
d	Employee Benefits and Expenses	20	29,93,55,881	29,35,90,604
e	Finance Costs	21	2,86,13,341	2,85,85,785
f	Depreciation and Amortisation Expenses	22	27,16,963	19,59,434
g	Other Expenses	23	3,28,40,063	3,40,05,120
II	<b>TOTAL EXPENSES (a to g)</b>		<b>42,77,97,795</b>	<b>42,35,65,350</b>
III	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I-II)</b>		<b>2,64,86,684</b>	<b>2,92,23,169</b>
IV	Exceptional Items		-	-
V	<b>PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)</b>		<b>2,64,86,684</b>	<b>2,92,23,169</b>
VI	Extraordinary Items		-	-
VII	<b>PROFIT BEFORE TAX (V-VI)</b>		<b>2,64,86,684</b>	<b>2,92,23,169</b>
VIII	<b>TAX EXPENSE</b>			
a	Current Tax		86,70,915	92,86,471
b	Earlier Years Tax		67,810	-
c	Deferred Tax		(86,378)	(6,47,577)
IX	<b>PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)</b>		<b>1,76,61,580</b>	<b>1,92,89,121</b>
X	Profit/(Loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	<b>PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (X-XI)</b>		<b>-</b>	<b>-</b>
XIII	<b>PROFIT (LOSS) FOR THE PERIOD (IX+XII)</b>		<b>1,76,61,580</b>	<b>1,92,89,121</b>
XIV	<b>EARNING PER EQUITY SHARE</b>			
a	Basic		35	39
b	Diluted		35	39

Significant Accounting Policies and  
Notes to Financial Statements

1  
2 to 26

**AS PER OUR ATTACHED REPORT OF EVEN DATE**

**G.R SHETTY & CO.**  
Firm Registration No. - 110093W  
(Chartered Accountants)



**G.R SHETTY**  
Proprietor  
Membership No. - 040599  
Place : Mumbai  
Date : 06-09-2017



For and on behalf of the Board of  
**KHFM HOSPITALITY & FACILITY  
MANAGEMENT SERVICES PVT. LTD.**



**RAVINDRA HEGDE**  
DIRECTOR

Place : Mumbai  
Date : 06-09-2017



**SUJATA HEGDE**  
DIRECTOR

**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR**  
**THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2017**

**1. CORPORATE INFORMATION**

KALPATARU'S HOSPITALITY & FACILITY MANAGEMENT SERVICES Private Ltd. was incorporated in Mumbai on 27<sup>th</sup> January, 2006 and converted into KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES PRIVATE LTD on 18.07.2012 by ordinary resolution passed in Shareholders Meeting and fresh certificate of incorporation issued on 10<sup>th</sup> August, 2012 (CIN: U74930MH2006PTC159290). The Company is engaged in business activity of facility management and hospitality services, house keepings, pest control, termite control etc.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**2.1 Basis for preparation of Financial Statements.**

These financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified and applicable).

**2.2 Use of estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize

**2.3 Inventories:**

Inventories are valued at the lower of cost ascertained on weighted average cost basis and the net realizable value.

**2.4 Tangible fixed assets**

Tangible Fixed Assets are stated at cost, net of accumulated depreciation and impairment losses, if any. Cost includes any direct attributable cost for acquisition/installation for bringing the respective assets to working condition for their intended use.

**2.5 Depreciation/Amortization on tangible assets**

Depreciation on tangible assets is provided over the useful lives of assets as estimated by the Company. Depreciation for assets purchased/ sold during a period is proportionately charged.



## 2.6 Revenue recognition

- (a) Revenue is recognized to the extent that it is probable that the economic Benefits will flow to the Company and the revenue can be reliably measured.
- (b) Revenue from services are recognized as and when services are transferred in Terms of the agreement/arrangements with the parties.
- (c) Revenue from installation services are included in the sales as and when the Service is rendered in terms of the agreement/ arrangements with the parties.

## 2.8 Accounting for Taxes on Income

- (a) Income Tax comprises current and deferred tax. Income Tax is recognized in Statement of income except to the extent that it relates to items recognized directly with in equity or in other comprehensive income. Current Tax is the Expected tax payable on the taxable income for the year, using tax rates Enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years.
- (b) Deferred tax assets and liabilities are recognized, using the balance sheet Method, for the expected tax consequences of temporary differences between The carrying amounts of assets and liabilities and the amounts use for taxation purposes. Deferred tax liabilities and assets are offset if there is legally Enforceable right to offset current tax liabilities and assets, and they relate to Income taxes levied by same tax authority on the same tax entity, or on Different tax entities, but they intend to settle current tax liabilities and assets On a net basis or their tax assets and liabilities will be realized simultaneously.

## 2.9 Investments

Investments are stated at lower of cost and fair value determined on an Individual investment basis.

## 2.10 Employees Benefits Accounting

Short term employee benefits are recognized as an expense at the undiscounted amount in Profit & Loss account of the year in which the related service is rendered.

## 2.11 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale, are capitalised as part of the cost of respective asset. All other borrowing costs are expensed in the period they occur.

## 2.12 Accounting Changes

In the absence of explicit transition requirements for new accounting pronouncements, the Company accounts for any change in accounting principle retrospectively.



## 2.12 Reclassifications

Certain items previously reported under specific financial statement captions have been reclassified to conform to the current year presentation.

## 2.13 Segment Reporting:

Based on the guiding principles given in Accounting Standards on Segment Reporting (AS-17) issued by the ICAI and on the basis of Management Certification, the Company's primary business segment is Providing services in facility management and hospitality services. As the Company's business activities falls within a single primary business segment, the disclosure requirements of AS-17 in this regard does not arise.

## 2.14 Related party disclosures for the F.Y.2016-17

### (a) Related Parties and their relationship:

Name of the Party	Relationship
Ravindra Hegde	Director
Mrs. Sujata R. Hegde	Director

### (b) Transactions with the Related Parties and its closing balances

Name of the Related Party	Nature of Transactions	FY 2016-17 (Rs.)	FY 2015-16 (Rs.)
There is no Transaction with Related Parties during the F.Y. 2015-16 & F.Y. 2016-17			

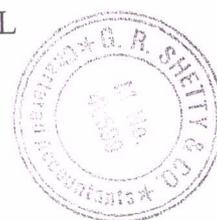
### © Key Management Personal

Name of the Key Personal	Designation
Ravindra Hegde	Director
Mrs. Sujata R. Hegde	Director

## 2.15 Provisions, Contingent Liability and Contingent Assets

(a) Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions are recognized if, as a result of a past event, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation.

(b) Contingent Liabilities and Contingent assets: NIL



## 2.16

**OTHER NOTES****a. Managerial Remuneration:**

Remuneration paid or provided in accordance with Section 197 of Companies Act, 2013 to Managing Director and whole time Director is as under:

Particulars	FY 2016-17	FY 2015-16
	Rupees	Rupees
Directors Remuneration	24,00,000	24,00,000

**b. Payment to Auditors:**

Particulars	FY 2016-17	FY 2015-16
	Rupees	Rupees
Statutory Audit	1,10,000	1,10,000

**c. Expenditure in Foreign currency:**

The Company has not incurred any expenditure in foreign currency during the year.

**d. SBN Disclosure:**

The Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 is as under:

(Amt. in Rupees)

	SBNs	Other Denomination Notes	Total
Closing cash in hand on 08-11-2016	540000	609202	1149202
(+) Permitted Receipts		570984	570984
(-) Permitted Payments		302078	302078
(-) Amount Deposited in Bank	540000		540000
Closing Cash in hand as on 30-12-2016		878108	878108



NOTE NO.	PARTICULARS	AMOUNT 31.03.2017	AMOUNT 31.03.2016
2	<b>SHARE CAPITAL:</b>		
	<b>AUTHORISED:</b>		
	7,50,000 (P.Y. 7,50,000) Equity Shares of Rs.10/-each	<u>75,00,000</u>	<u>75,00,000</u>
	<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
	6,75,000 (P.Y. 6,75,000) Equity Shares of Rs.10/-each fully paid up	67,50,000	67,50,000
		<u>67,50,000</u>	<u>67,50,000</u>

2(A)

Particulars	Equity Shares	
	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	6,75,000	67,50,000
Add: Shares Issued during the year	0	0
Less: Shares bought back during the year	0	0
Shares outstanding at the end of the year	6,75,000	67,50,000

2(B)

SR NO	Name of Shareholder	As At 31.03.2017		As At 31.03.2016	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	RAVINDRA MALLINGA HEGDE	5,80,500	86%	580500	86%
2	SUJATA RAVINDRA HEGDE	94,500	14%	94500	14%
	<b>TOTAL</b>	<b>6,75,000</b>	<b>100%</b>	<b>675000</b>	<b>100%</b>

3

**RESERVE & SURPLUS:**

**A SECURITY PREMIUM A/C**

At the beginning of the accounting period

1,31,25,000

1,31,25,000

Additions during the year

-

-

At the end of the accounting period

a 1,31,25,000

1,31,25,000

**b SURPLUS**

At the beginning of the accounting period

12,37,29,495

10,44,40,374

Additions during the year

Profit for the year

1,76,61,580

1,92,89,121

At the end of the accounting period

b 14,13,91,075

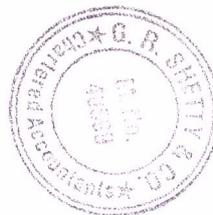
12,37,29,495

15,45,16,075

13,68,54,495



NOTE NO.	PARTICULARS	AMOUNT	AMOUNT
		31.03.2017	31.03.2016
<b>4</b>	<b><u>LONG TERM BORROWINGS</u></b>		
	Long Term Loan (Secured & Unsecured) (Refer Note-1.1 & 1.2)	5,66,65,850	4,44,35,927
	SIDBI (Refer Note- 2)	<u>2,73,35,027</u>	<u>2,73,35,027</u>
		<u>8,40,00,877</u>	<u>7,17,70,954</u>
	Note: 1.1 Term Loan includes Loan against residential property (LAP) held in the name of Director of the Company From Deutsche Bank AG repayable within 180 EMI of Rs. 2,27,712/- against availed sanctioned limit of Rs.206.00 Lacs. 1.2 Term Loan includes various credit facilities availed from Apna Sahakari Bank Ltd. and are secured by immovable properties in the name of Copmpany/Director of the Company. 2. SIDBI: OCSD/Loan Assistance from SIDBI has availed by the company against sactioned limit of Rs.300.00 Lacs, which is repayable in 48 EMI of Rs. 6.25 lacs each after 36 months from first disbursement. Bank Guarantee and personal Guarantee of Directors of the Company has provided for the same.		
<b>5</b>	<b><u>SHORT TERM BORROWINGS</u></b>		
	Apna Sahakari Bank Ltd. - 129 (Refer Note No. 1.2 of 4)	12,52,20,949	13,99,02,737
	Deutsche Bank - OD - 50019 (1.375Cr) (Refer Note No. 1)	<u>1,38,17,248</u>	<u>0</u>
		<u>13,90,38,197</u>	<u>13,99,02,737</u>
	1. Deutsche Bank OD facility is secured against residential property held in the name of Directors of the Company against availed sanctioned limit of Rs.137.50 Lacs.		
<b>6</b>	<b><u>TRADE PAYABLES</u></b>		
	Sundry Creditors	50,13,254	24,25,883
		<u>50,13,254</u>	<u>24,25,883</u>
<b>7</b>	<b><u>OTHER CURRENT LIABILITIES</u></b>		
	TDS and Other Statutory Dues	62,73,793	59,65,502
	Deposit Against Rent	-	5,40,000
		<u>62,73,793</u>	<u>65,05,502</u>
<b>8</b>	<b><u>SHORT TERM PROVISIONS</u></b>		
	Provision for Tax	86,70,915	92,86,471
	Provision for others (Expenses)	<u>0</u>	<u>-</u>
		<u>86,70,915</u>	<u>92,86,471</u>



M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED

Notes forming part of the financial statements

Note 9 Fixed assets

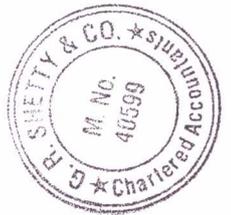
A. Tangible assets	Gross block					Accumulated depreciation and impairment					Net block	
	Balance as at 1 April, 2016	Additions	Sales/Other adjustments	Balance as at 31 March, 2017	Balance as at 1 April, 2016	Depreciation / amortisation expense for the year	Sales/Other adjustments	Balance as at 31 March, 2017	Balance as at 31 March, 2017	Balance as at 31 March, 2016		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Buildings Factory Premises Office Premises	99,63,420	-	-	99,63,420	22,04,848	1,74,261	-	23,79,109	75,84,311	-	77,58,572	
(b) Plant and Equipment	2,64,98,920	3,77,876	-	2,68,76,796	1,10,80,827	21,98,584	-	1,32,79,410	1,35,97,385	-	1,54,18,093	
(c) Furniture and Fixtures	7,32,530	-	-	7,32,530	3,33,439	1,26,650	-	4,60,090	2,72,440	-	3,99,091	
(d) Vehicles	51,55,908	-	-	51,55,908	47,83,415	1,37,837	-	49,21,252	2,34,656	-	3,72,493	
(e) Office equipment	3,75,561	-	-	3,75,561	3,20,037	31,962	-	3,51,999	23,562	-	55,524	
(f) Computers	5,72,267	-	-	5,72,267	4,78,780	47,670	-	5,26,449	45,818	-	93,487	
<b>Total</b>	<b>4,32,98,606</b>	<b>3,77,876</b>	<b>-</b>	<b>4,36,76,482</b>	<b>1,92,01,345</b>	<b>27,16,963</b>	<b>-</b>	<b>2,19,18,309</b>	<b>2,17,58,173</b>	<b>-</b>	<b>2,40,97,261</b>	
Previous Year Figures	3,91,99,579	41,24,027	25,000	4,32,98,606	1,72,41,911	19,59,434	-	1,92,01,345	2,40,97,261	-	2,19,57,668	



KHFM HOSPITALITY & FACILITY MAN. SERV PVT. LTD.

INCOME-TAX ASSESSMENT YEAR 2017-18  
STATEMENT SHOWING ADMISSIBLE DEPRECIATION UNDER SECTION 32(1)

DESCRIPTION	Rate (%)	Opening WDV as on 01.04.16	Additions Before 30th September	Additions after 30th September	Deletion During the year	Gross As at 31.3.2017	Dep. During the year	WDV as at 31.03.2017
1. Plant & Machinery	15.00%	14465339	187467	1,90,409	-	14843215	2212202	12631013
2. Furniture	10.00%	498241	-	-	-	498241	49824	448417
3. Motor Car	15.00%	1096948	-	-	-	1096948	164542	932406
4. Office Equip.	10.00%	26057	-	-	-	26057	2606	23451
5. Computers	60.00%	54642	-	-	-	54642	32785	21857
6. Office Premises	10.00%	5162595	-	-	-	5162595	516260	4646336
		<b>21303822</b>	<b>187467</b>	<b>1,90,409.00</b>	<b>-</b>	<b>21681698</b>	<b>2978218</b>	<b>18703480</b>



**M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES PRIVATE LIMITED**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2017**

NOTE NO.	PARTICULARS	AMOUNT 31.03.2017	AMOUNT 31.03.2016
10	<b><u>DEFERRED TAX ASSETS</u></b>		
	At the beginning of the accounting period	(9,23,595)	-2,76,018
	Additions during the year	<u>-86,378</u>	<u>(6,47,577)</u>
		<u>-10,09,973</u>	<u>(9,23,595)</u>
11	<b><u>LONG TERM LOANS AND ADVANCES:</u></b>		
(a)	Security Deposits		
	Secured, considered good	4,40,73,215	4,95,59,271
	Unsecured, considered good	<u>89,75,784</u>	<u>95,91,219</u>
	a	<u>5,30,48,999</u>	<u>5,91,50,490</u>
(b)	Loans and Advances to employees		
	Unsecured, considered good	<u>0</u>	<u>-</u>
	b	<u>0</u>	<u>-</u>
(d)	Balance with Government Authorities		
	(i) VAT Refund due	<u>0</u>	<u>-</u>
	c	<u>0</u>	<u>-</u>
	<b>GRAND TOTAL</b>	<b>5,30,48,999</b>	<b>5,91,50,490</b>
12	<b><u>NON-CURRENT INVESTMENTS</u></b>		
	Share in Apna Bank	1,85,875	1,85,875
		<u>1,85,875</u>	<u>1,85,875</u>
13	<b><u>INVENTORIES</u></b>		
(a)	Raw Materials	0	-
(b)	Finished Goods	0	-
(c)	Stock in Trade	25,68,772	73,82,693
(d)	Components and Accessories	<u>0</u>	<u>-</u>
		<u>25,68,772</u>	<u>73,82,693</u>
14	<b><u>TRADE RECEIVABLES:</u></b>		
	(Unsecured considered good unless otherwise stated)		
(1)	Debts Outstanding For A Period Exceeding Six Months From The Date They Are Due	3,11,50,960	2,69,55,771
(2)	Other Debts	<u>23,78,09,468</u>	<u>21,28,16,548</u>
		<u>26,89,60,427</u>	<u>23,97,72,318</u>
15	<b><u>CASH &amp; CASH EQUIVALENTS :</u></b>		
	<b>CASH IN HAND</b>	17,06,545	50,94,291
	<b>BALANCE WITH BANKS</b>		
	In Current Accounts	39,32,257	1,29,98,358
	Balance held as margin money	<u>56,38,802</u>	<u>1,80,92,649</u>
16	<b><u>OTHER CURRENT ASSETS</u></b>		
	Site Advances	2,43,50,350	2,57,38,350
	Advance to Staff	1,02,50,000	0
	Loans & Advances	<u>1,85,11,685</u>	<u>0</u>
		<u>5,31,12,035</u>	<u>2,57,38,350</u>

NOTE NO.	PARTICULARS	AMOUNT	AMOUNT
		31.03.2017	31.03.2016
17	<b>REVENUE FROM OPERATIONS</b>		
	Sale of Services	45,33,37,570	45,11,52,047
	Other Operating Revenue		
		<u>45,33,37,570</u>	<u>45,11,52,047</u>
	Less : Excise Duty		
		<u>45,33,37,570</u>	<u>45,11,52,047</u>
18	<b>OTHER INCOME:</b>		
	Rent Received	2,13,058	4,17,764
	Dividend	50,001	60,000
	Interest accrued on Fixed Deposit	<u>6,83,849</u>	<u>11,58,708</u>
		<u>9,46,908</u>	<u>16,36,472</u>
19	<b>COST OF MATERIALS CONSUMED</b>		
	Opening Stock	73,82,693	1,37,77,919
	Add : Purchases	<u>5,94,57,626</u>	<u>5,90,29,180</u>
		6,68,40,319	7,28,07,099
	Less : Closing Stock	<u>25,68,772</u>	<u>73,82,693</u>
		<u>6,42,71,547</u>	<u>6,54,24,406</u>
20	<b>EMPLOYEE BENEFITS AND EXPENSES</b>		
	Salary and Wages	24,17,73,219	25,46,09,575
	Contribution to PF and other funds	5,60,18,720	3,66,57,107
	Workers and Staff welfare	<u>15,63,942</u>	<u>23,23,922</u>
		<u>29,93,55,881</u>	<u>29,35,90,604</u>
21	<b>FINANCIAL COSTS:</b>		
	Interest cost on borrowings/Loans	<u>2,86,13,341</u>	<u>2,85,85,785</u>
		<u>2,86,13,341</u>	<u>2,85,85,785</u>
22	<b>DEPRECIATION AND AMORTIZATION EXPENSES:</b>		
	Depreciation	<u>27,16,963</u>	<u>19,59,434</u>
		<u>27,16,963</u>	<u>19,59,434</u>



NOTE NO.	PARTICULARS	AMOUNT	AMOUNT
		31.03.2017	31.03.2016
23	<b>OTHER EXPENSES:</b>		
	Advertisement expenses	7,07,330	3,37,471
	Audit Fees	1,10,000	1,10,000
	Bank charges & commissions paid	26,92,369	21,85,290
	Computer Exp.	1,01,301	91,226
	Directors Remuneration	24,00,000	24,00,000
	Drycleaning Exp.	3,14,638	3,13,461
	Insurance	1,00,349	12,00,620
	Labour Charges	5,400	3,710
	Legal and Licence charges	6,19,982	7,41,488
	Membership and subscription	73,345	93,052
	Miscellaneous expenses	5,69,442	8,18,399
	Office expenses	2,92,268	4,36,632
	Postage and courier	50,318	1,03,327
	Power and fuel	7,78,150	8,07,539
	Professional Charges	4,59,632	13,02,659
	Printing and stationery	2,81,441	6,57,857
	Rent Including Lease Rentals	4,92,412	11,86,858
	Repairs and maintenance	15,96,233	10,73,606
	Sales Promotion	50,988	4,19,778
	Service Tax	54,77,719	33,87,925
	Site Expenses	1,36,81,608	1,04,30,163
	Telephone Charges	1,03,795	1,78,440
	Transport Charges	2,51,159	2,02,205
	Travelling and conveyance	7,03,224	30,20,332
	Uniform Expenses	5,58,255	14,31,842
	VAT	3,68,706	10,71,241
		<u>3,28,40,063</u>	<u>3,40,05,120</u>



**Break-up of Notes appearing in Balance Sheet as at 31st March,2017**

**Long Term Borrowings**

S. No.	PARTICULARS	As at 31 March,2017	As at 31 March,2016
	<b>Secured Loans</b>		
	Deutsche Bank - Oberoi Splendor	1,00,67,275	-
	Pnb Housing Finance Limited	59,68,308	-
	Apna Sahakari Bank Ltd. - PMLN-171	32,61,158	42,16,468
	Apna Sahakari Bank Ltd. - LBLN-121	1,32,42,666	-
	Apna Sahakari Bank Ltd. - AMLN/61	94,35,898	1,00,21,974
	(a)	<b>4,19,75,305</b>	<b>1,42,38,442</b>
	<b>Unsecured Loans</b>		
	BAJAJ Finvest	-	3,16,534
	Bajaj Finserv.	16,89,342	21,64,957
	Capital First Limited	-	8,51,630
	Crystal	-	31,50,000
	Deutsche Bank (New)	-	14,50,895
	EDELWEISS BUSINESS LOAN - OBEROI	-	1,14,65,796
	Fullteron	14,04,588	23,87,896
	HDFC Bank	-	10,98,226
	HDFC Bank - New	28,00,221	-
	ICICI Bank	-	9,95,478
	IIFL	23,78,874	0
	INDUS BANK	-	3,69,435
	Kotak Mahindra Bank	-	8,25,056
	Kotak Mahindra Bank	9,55,300	21,60,521
	KOTAK MAHINDRA BANK LTD	9,06,666	-
	Magma Finance	-	7,22,114
	Neo Growth Credit	14,06,160	-
	Religare Finvest Pvt. Ltd.	18,85,629	-
	Religare Finvest Pvt. Ltd. - 19Lacs	-	-
	Shriram City Union Finance Ltd - 20Lacs	-	1,26,413
	Tata Capital Financial Services Ltd.	-	7,58,085
	The Ratnakar Bank Ltd - 25Lcs	4,36,391	13,54,448
	United Petro Finance	8,27,374	-
	(a)	<b>1,46,90,546</b>	<b>3,01,97,484</b>
	<b>Total</b>	<b>5,66,65,850</b>	<b>4,44,35,926</b>

**Trade Payables**

S. No.	PARTICULARS	As at 31 March,2017	As at 31 March,2016
	Chand Ali Siddiqui	24,320	33,600
	Dolamani Naik	2,31,333	0
	G.R Shetty	2,28,000	1,49,000
	Garble Products	0	1,57,799
	Hindustan Road Equipment	1,07,025	0
	Hanuman Tractor	21,720	12,120
	Health Care	1,09,624	0
	Jairam Jaiswal	5,44,030	0
	Kanyakumari Indane Service	1,09,825	71,205
	KBA Infrastructure	6,69,827	0
	Krupa Agrotech	3,06,426	0
	Lalit Jain & Co.	8,95,631	0
	Manisha Corpn	8,84,687	0
	Quick Clean Washing Co	22,108	1,56,694
	Shettigar & Co.	40,000	40,000
	Sai Traders	4,83,144	10,31,430
	The Corporate Housekeeping	3,08,034	7,71,020
	Unique Automobiles	27,520	0
	Tropical Refrigeration	0	3,015
	<b>Total</b>	<b>50,13,254</b>	<b>24,25,883</b>

**Other current liabilities**

S. No.	PARTICULARS	As at 31 March,2017	As at 31 March,2016
	<b>Statutory Dues</b>		
	E.S.I.C. Payable	2,56,559	6,27,718
	Providend Fund Payable	51,91,863	33,10,548
	Service Tax	4,82,197	15,47,777
	TDS Payable A.Y. 2016-17	-	4,79,459
	TDS Payable A.Y. 2017-18	3,43,174	0
		62,73,793	59,65,502
	<b>Deposit Against Rent</b>		
	Security Deposit-(ANTARIKS)	-	5,40,000
		0	5,40,000
	<b>Due to Directors</b>		
	Ravindra Hegde	-	-
	Sujata Hegde	-	-
		0	0
	<b>Total</b>	<b>62,73,793</b>	<b>65,05,502</b>



**Short Term Provisions**

S. No.	PARTICULARS	As at 31 March 2017	As at 31 March 2018
	<b>Provision for Expenses</b>		
	Salary & Wages	-	-
	Electricity	-	-
	Telephone Charges	-	-
		0	0
	Provision for Tax A.Y. 2015-16		0
	Provision for Tax A.Y. 2016-17	0	92,86,471
	Provision for Tax A.Y. 2017-18	86,70,915	0
		86,70,915	92,86,471
	<b>Total</b>	<b>86,70,915</b>	<b>92,86,471</b>



**Long-term loans and advances**

S. No.	PARTICULARS	As at 31 March, 2017	As at 31 March, 2016
	<b>Security Deposit</b>		
	<b>Secured, considered good</b>		
	EMD	1,13,70,354	2,81,00,259
	Fixed Deposit	89,26,612	87,49,188
	Recurring Deposit	13,47,396	10,47,396
	Security Deposit & Retention	2,24,28,852	1,16,62,429
		<b>4,40,73,215</b>	<b>4,95,59,271</b>
	<b>Unsecured, considered good</b>		
	TDS Receivable A.Y. 2016-17	0	91,79,090
	TDS Receivable A.Y. 2017-18	86,71,037	0
	Income Tax Paid (A.Y. 12-13) Toward Assessment	50,000	50,000
	Income Tax Refundable	2,54,748	3,62,129
		<b>89,75,784</b>	<b>95,91,219</b>
	<b>Loans and advances to employees</b>		
	<b>Unsecured, considered good</b>	-	-
	<b>Total</b>	<b>5,30,48,999</b>	<b>5,91,50,490</b>

**Trade Receivable**

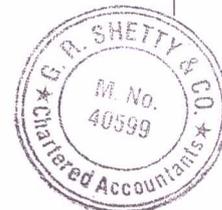
S. No.	PARTICULARS	As at 31 March, 2017	As at 31 March, 2016
	<b>Unsecured, considered good</b>		
	<b>Outstanding More than six months</b>		
	Essel World	18,18,249	18,18,249
	Matunga Rly Station	2,43,818	2,43,818
	Mazgaon Dock Limited (North Yard)	8,88,704	8,88,704
	Mumbai Int. Airport Ltd. - Old	18,69,712	18,69,712
	Royal Palm	9,14,957	9,14,957
	Sahara India	32,52,373	32,52,373
	Yashwantrao Chavan Academy - Yashda (Pune)	47,17,513	47,17,513
	Ahmedabad Airport	0	62,06,745
	Southern Railway (Cannore)	16,51,273	20,62,458
	Southern Railway (Calicut)	12,44,130	0
	Southern Railway (Erode)	47,605	0
	Southern Railway (Shoranur)	15,40,992	0
	Dr. Babasaheb Ambedkar Hospital	55,30,668	0
	Hindustan Zinc Limited - Chittogarh	23,24,400	0
	Indian Space Research Org- ISRO	6,418	6,418
	INTERLINK COMMUNICATION	16,49,452	16,49,452
	Kalyan Garden	25,975	0
	Kalyan Railway Station	5,45,397	0
	Maharashtra State Elec. Dist. Co. Ltd. - MSEDCL	429	0
	Mahindra World City	8,97,667	8,97,667
	Mangalore Refinery & Petrochemicals - MRPL	78,860	78,860
	MANMAD - COACHING COMPLEX	2,87,514	2,87,514
	MANMAD RLY STATION	14,48,806	14,48,806
	National Aviation Co. of India - Air India	56,328	0
	NMMC - Mhape & Nerul	0	5,05,123
	Vedanta Aluminium Ltd - Store	1,07,402	1,07,402
	Veeear Property Developers (R-Mall)	2,319	0
		<b>3,11,50,960</b>	<b>2,69,55,771</b>
	<b>Others</b>		
	Ahmedabad Airport	56,13,205	-
	Air India	4,36,729	3,21,211
	Arco Group	0	1,500
	Anupur & Shadol Railway Station	36,38,187	0
	Atul Projects India Ltd	2,73,810	81,598
	Bank of Baroda	-	-
	BARC Chembur Garden	-40,828	5,037
	Betul Railway Station	83,001	0
	Bhuswal Rly Station	28,39,885	7,06,984
	BMC Municipal of Greater Bombay	70,22,557	1,01,27,083
	Box Boy Nagpur	4,87,690	9,81,112
	Central Bank of India -Pest Control	24,252	56,544
	Delhi Judicial Academy-Dwarka	1,04,830	8,41,317
	Delhi Secretariate New Delhi	24,34,396	34,09,217
	Dena Corporate Centre	-9,522	2,77,308
	Derive Trading Pvt. Ltd	26,32,204	29,70,078
	Dr. Babasaheb Ambedkar Hospital	0	55,30,668
	Food Corporation of India	9,40,472	8,85,427
	Geological Survey of India	5,01,946	1,68,806
	Girinar Softwear Pvt Ltd	0	5,000
	GMR - Hyderabad Int. Airport Ltd	-63,462	9,35,495
	Hindustan Coca-Cola	5,73,735	5,27,353



Hindustan Zinc Limited - Chittogarh	0	23,24,400
IDBI Bank	2,26,175	2,84,748
Indiana Cable Trays	19,554	0
Indiana Conveyors Pvt Ltd	56,671	0
Indiana Engineering Works Pvt Ltd	23,499	2,66,025
Indiana Grating Pvt Ltd	3,23,617	0
Indiana International	7,499	0
Integral Coach Factory - ICF	47,79,086	14,64,029
Kalyan Rly Station	0	5,45,397
Kalyan Garden - BARC	0	25,975
MTNL	-14,003	10,87,828
Maharashtra State Elec. Dist. Co. Ltd. - MSEDCL	0	429
Mantralaya - Sahyadri & Nandagiri	87,81,106	1,01,69,242
Marathe Hospitality	3,34,357	0
MMS Maritime (India) Pvt. Ltd.	1,29,614	1,64,391
Mercedes - Benz Car Nagpur	0	1,800
Nagpur Railway Station	0	32,81,886
Nanded Coach Cleaning	0	-1,67,257
National Academy of Direct Tax	15,049	15,049
National Aviation Co. of India - Air India	0	56,328
National Green Tribunal	2,29,910	2,36,244
Navi Mumbai Municipal Corp - NMMC	0	16,43,720
NMMC - Mhape & Nerul	2,78,911	-
Nuclear Power Corp. India Ltd. (NPCIL)	6,45,85,127	4,32,53,800
One Recharge Cafes	26,751	0
Pan India Paryatan Pvt. Ltd.	15,98,575	11,50,423
Pitti Group	0	2,863
Patna	82,55,599	1,01,86,681
Quanta Project Infra	35,183	0
Rupal Consulting	8,795	50,411
Sahil Sarovar	8,93,468	13,07,181
Sai Service Station Ltd.	4,24,544	4,03,892
Sesa Sterlite Ltd	1,82,79,201	1,38,32,751
SDSC Shar	2,48,339	0
SGN Ventures Pvt Ltd	14,547	0
Shree Namokar International Pvt Ltd	14,547	0
Shipping Corporation of India - POWAI	6,69,968	5,84,720
Sundry Debtors	0	3,54,426
<b>Southern Railways (South)</b>		
Southern Railway (Calicut)	0	12,44,130
Southern Railway (Erode)	0	47,605
Southern Railway (Shoranur)	0	15,57,808
Tata - Jamshedpur	1,65,554	11,84,619
Tirupati & Tirumala	3,68,18,628	2,48,63,688
Tata Institute of Fundamental Research-TIFR	-3,524	-1,66,179
Tata Institute of Social Sciences -TISS	1,33,68,601	47,91,892
Teerthankar Mahavir University - Morabad	14,16,552	18,42,552
Thane Municipal Corp. - TMC	4,45,49,539	5,00,14,922
TIS HAZARI COURT - Delhi	14,50,720	27,96,985
Utility Powertech Ltd. - Enron	12,80,578	12,20,562
Utility Powertech Ltd. - Grasscutting	2,84,434	2,55,008
Utility Powertech Ltd. - NTPC - Ramagundam	27,345	71,206
Vedanta Aluminium Ltd. - Jharsuguda	0	868
Vedanta Aluminium Ltd. - Lanjigarh	4,03,320	5,80,411
Veear Property Developers (R-Mall)	0	2,319
Western Rly - Office & Rest House	3,08,946	21,49,033
<b>Total</b>	<b>23,78,09,468</b>	<b>21,28,16,548</b>
<b>Total</b>	<b>26,88,60,427</b>	<b>23,97,72,318</b>

**Balances with Bank**

S. No.	PARTICULARS	As at 31 March, 2017	As at 31 March, 2016
	<b>In current account</b>		
	Apna Bank Ltd. - CD - 2630	1,57,378	1,10,95,487
	Central Bank of India	12,311	17,449
	HDFC Bank	3,38,504	10,672
	ICICI Bank	2,46,497	1,27,409
	ICICI Bank	7,505	7,059
	IDBI Bank	29,258	1,54,565
	ORIENTAL BANK OF COMMERCE	1,25,188	1,03,974
	State Bank of Bikaner	7,634	7,634
	State Bank of India	29,89,120	14,55,668
	State Bank of Mysore	16,645	14,806
	The Bharat Co-op. Bank Ltd	2,218	3,635
	<b>Total</b>	<b>39,32,257</b>	<b>1,29,98,358</b>



## FORM NO. 3CD

[See rule 6G(2)]

## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		M/S KHFM HOSPITALITY AND FACILITY MANAGEMEMENT SERVICES PRIVATE LIMITED			
2	Address		01, NIRMAL PLAZA, MAKHWANA ROAD, , MAROL NAKA , MUMBAI , MAHARASHTRA, 400059			
3	Permanent Account Number (PAN)		AACCK7622F			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Sales VAT/Tax MAHARASHTRA	27260522926V/C			
	2	Service Tax	AACCK7622FST001			
	3	Other Indirect Tax/Duty PROFESSION TAX	27825059211P			
5	Status		Company			
6	Previous year from		01/04/201631/03/2017			
7	Assessment Year		2017-18			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	S.No.	Name			Profit Sharing Ratio (%)	
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
	Remarks					
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector		Sub Sector		Code
	1	Service Sector		Hospitality services		0707
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	S.No.	Business	Sector	SubSector		Code
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	S.No.	Books prescribed				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State
	1	SALES AND PURCHASE REGISTERS	01, NIRMAL PLAZA , MAKHWANA ROAD,	MAROL NAKA,	MUMBAI	MAHARASHTRA
	2	BANK AND CASH BOOKS	01, NIRMAL PLAZA , MAKHWANA ROAD,	MAROL NAKA,	MUMBAI	MAHARASHTRA
	3	JOURNAL	01, NIRMAL PLAZA , MAKHWANA ROAD,	MAROL NAKA,	MUMBAI	MAHARASHTRA
	4	GENERAL LEDGER	01, NIRMAL PLAZA , MAKHWANA ROAD,	MAROL NAKA,	MUMBAI	MAHARASHTRA
	5	COUNTERFOILS OF SUNDRY BILLS AND RECEIPTS	01, NIRMAL PLAZA , MAKHWANA ROAD,	MAROL NAKA,	MUMBAI	MAHARASHTRA



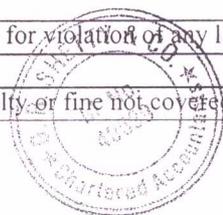
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above			
	S.No.	Books Examined			
	1	SALES AND PURCHASE REGISTERS			
	2	BANK AND CASH BOOKS			
	3	JOURNAL			
	4	GENERAL LEDGER			
	5	COUNTERFOILS OF SUNDRY BILLS AND RECIEPTS			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).		No	
	S.No.	Section	Amount		
	Nil				
13	a	Method of accounting employed in the previous year	Mercantile system		
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.		No	
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).		No	
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.			
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total				
13	f	Disclosure as per ICDS.			
	S.No.	ICDS	Disclosure		
	1	ICDSI	THE ACCOUNTING POLICIES CONCERNING REVENUE EXPENSES RECONITION, LOAN AND LIABILITIES ARE BEING CONSISTENTLY FOLLOWED AND THERE IS NO CHANGES/DEVIATION IN THEIR METHOD OF ACCOUNTING & DISCLOSURE.		
	2	ICDSII	(i) THE INVENTORIES ARE ACCOUNTED & VALUED AT COST (FIFO BASIS). (ii) THERE IS NO CARRYING AMOUNT OF INVENTORY WHICH IS RAW MATERIAL IN STOCK.		
	3	ICDSIII	NOT APPLICABLE		
	4	ICDSIV	(i) THERE ARE NO TRANSACTION INVOLVING SALE OF GOODS IN RESPECT OF WHICH THE RECOVERY/ ULTIMATE COLLECTION IS UNCERTAIN. (ii) THERE ARE NO REVENUE FROM SERVICE TRANSACTIONS UNDERTAKEN DURING YEAR.		
	5	ICDSV	Tangible Fixed Assets are stated at cost, net of accumulated depreciation and impairment losses, if any. Cost includes any direct attributable cost for acquisition/installation for bringing the respective assets to working condition for their intended use.		
	6	ICDSVII	NIL		
	7	ICDSIX	THE ENTIRE INTEREST ON LOAN FROM BANK HAS BEEN TREATED AS REVENUE EXPENDITURE AND DEBITED TO PROFIT & LOSS ACCOUNT.		
	8	ICDSX	NIL		
14	a	Method of valuation of closing stock employed in the previous year.	LOWEST OF COST OR NR V		
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No	
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade				
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil				
16	Amounts not credited to the profit and loss account, being:-				
16	a	The items falling within the scope of section 28		Amount	
	S.No.	Description	Amount		
	Nil				
16	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			Amount
	S.No.	Description	Amount		

16 c	Escalation claims accepted during the previous year											
	S.No.	Description								Amount		
	Nil											
16 d	Any other item of income											
	S.No.	Description								Amount		
	Nil											
16 e	Capital receipt, if any											
	S.No.	Description								Amount		
	Nil											
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-											
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
	1	Plant & Machinery @ 15%	15%	15562287	377876	0	0	0	377876	0	2376744	13563419
	2	Building @ 10%	10%	5162595	0	0	0	0	0	0	516260	4646335
	3	Furnitures & Fittings @ 10%	10%	524298	0	0	0	0	0	0	52430	471868
	4	Plant & Machinery @ 60%	60%	54642	0	0	0	0	0	0	32785	21857
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :											
	S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
	Nil											
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											
	S.No.	Description								Amount		
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
	S.No.	Nature of fund				Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities			
	1	Provident Fund				56846	15/02/2017	56846	03/04/2017			
	2	Provident Fund				30203	15/02/2017	30203	03/04/2017			
	3	Provident Fund				27468	15/02/2017	27468	03/04/2017			
	4	Provident Fund				5659	15/02/2017	5659	07/04/2017			
	5	Provident Fund				13382	15/02/2017	13382	07/04/2017			
	6	Provident Fund				8249	15/02/2017	8249	07/04/2017			
	7	Provident Fund				4434	15/02/2017	4434	07/04/2017			
	8	Provident Fund				8877	15/02/2017	8877	07/04/2017			
	9	Provident Fund				70530	15/02/2017	70530	08/04/2017			
	10	Provident Fund				70437	15/02/2017	70437	08/04/2017			
	11	Provident Fund				35061	15/02/2017	35061	17/04/2017			
	12	Provident Fund				35661	15/02/2017	35661	17/04/2017			
	13	Provident Fund				32831	15/02/2017	32831	17/04/2017			
	14	Provident Fund				242869	15/03/2017	242869	17/04/2017			
	15	Provident Fund				10456	15/03/2017	10456	17/04/2017			

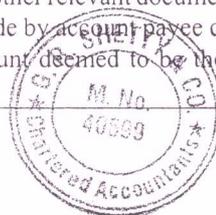


16	Provident Fund	21236	15/03/2017	21236	17/04/2017
17	Provident Fund	25430	15/03/2017	25430	19/04/2017
18	Provident Fund	27302	15/03/2017	27302	19/04/2017
19	Provident Fund	25876	15/03/2017	25876	19/04/2017
20	Provident Fund	227530	15/03/2017	227530	20/04/2017
21	Provident Fund	170193	15/03/2017	170193	21/04/2017
22	Provident Fund	27689	15/03/2017	27689	21/04/2017
23	Provident Fund	1134859	15/04/2017	1134859	21/04/2017
24	Provident Fund	112743	15/04/2017	112743	21/04/2017
25	Provident Fund	113735	15/04/2017	113735	21/04/2017
26	Provident Fund	9663	15/04/2017	9663	21/04/2017
27	Provident Fund	79235	15/04/2017	79235	24/04/2017
28	Provident Fund	4434	15/04/2017	4434	24/04/2017
29	Provident Fund	9080	15/04/2017	9080	24/04/2017
30	Provident Fund	4664	15/04/2017	4664	24/04/2017
31	Provident Fund	8352	15/04/2017	8352	24/04/2017
32	Provident Fund	13386	15/04/2017	13386	24/04/2017
33	Provident Fund	383261	15/04/2017	383261	25/04/2017
34	Provident Fund	127671	15/04/2017	127671	27/04/2017
35	Provident Fund	16667	15/04/2017	16667	27/04/2017
36	Provident Fund	13167	15/04/2017	13167	27/04/2017
37	Provident Fund	1117224	15/04/2017	1117224	28/04/2017
38	Provident Fund	376597	15/04/2017	376597	28/04/2017
39	Provident Fund	376019	15/04/2017	376019	28/04/2017
40	Provident Fund	6133	15/04/2017	6133	28/04/2017
41	Provident Fund	23013	15/04/2017	23013	28/04/2017
42	Provident Fund	83759	15/04/2017	83759	28/04/2017
43	Any Fund set up under the provisions of ESI Act,1948	12467	15/03/2017	12467	03/04/2017
44	Any Fund set up under the provisions of ESI Act,1948	47333	15/03/2017	47333	08/04/2017
45	Any Fund set up under the provisions of ESI Act,1948	9209	15/03/2017	9209	18/04/2017
46	Any Fund set up under the provisions of ESI Act,1948	8502	15/03/2017	8502	18/04/2017
47	Any Fund set up under the provisions of ESI Act,1948	9361	15/03/2017	9361	18/04/2017
48	Any Fund set up under the provisions of ESI Act,1948	7424	15/04/2017	7424	19/04/2017
49	Any Fund set up under the provisions of ESI Act,1948	6991	15/04/2017	6991	19/04/2017
50	Any Fund set up under the provisions of ESI Act,1948	4513	15/04/2017	4513	19/04/2017
51	Any Fund set up under the provisions of ESI Act,1948	39490	15/04/2017	39490	21/04/2017
52	Any Fund set up under the provisions of ESI Act,1948	29175	15/04/2017	29175	21/04/2017
53	Any Fund set up under the provisions of ESI Act,1948	27927	15/04/2017	27927	22/04/2017
54	Any Fund set up under the provisions of ESI Act,1948	32721	15/04/2017	32721	27/04/2017
55	Any Fund set up under the provisions of ESI Act,1948	21446	15/04/2017	21446	28/04/2017

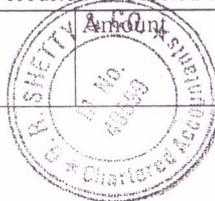
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		Capital expenditure			
		S.No.	Particulars	Amount in Rs.	
		Personal expenditure			
		S.No.	Particulars	Amount in Rs.	
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party			
		S.No.	Particulars	Amount in Rs.	
		Expenditure incurred at clubs being entrance fees and subscriptions			
		S.No.	Particulars	Amount in Rs.	
		Expenditure incurred at clubs being cost for club services and facilities used.			
		S.No.	Particulars	Amount in Rs.	
		Expenditure by way of penalty or fine for violation of any law for the time being force			
		S.No.	Particulars	Amount in Rs.	
		Expenditure by way of any other penalty or fine not covered above			



S.No.	Particulars									Amount in Rs.	
Expenditure incurred for any purpose which is an offence or which is prohibited by law											
S.No.	Particulars									Amount in Rs.	
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes	
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes	



S.No.	Date Of Payment	Nature Of Payment	Of	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
(e) Provision for payment of gratuity not allowable under section 40A(7)						
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)						
(g) Particulars of any liability of a contingent nature						
S.No.	Nature Of Liability				Amount in Rs.	
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income						
S.No.	Nature Of Liability				Amount in Rs.	
(i) Amount inadmissible under the proviso to section 36(1)(iii)						
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006					
23	Particulars of any payment made to persons specified under section 40A(2)(b).					
S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)	
1	SUJATA HEGDE	ABIPH7988P	DIRECTOR	REMUNERATION	1200000	
2	RAVINDRA HEGDE	AAAPH0808D	DIRECTOR	REMUNERATION	1200000	
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.						
S.No.	Section	Description			Amount	
Nil						
25 Any amount of profit chargeable to tax under section 41 and computation thereof.						
S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any	
Nil						
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-					
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-					
26 (i)A(a)	Paid during the previous year					
S.No.	Section	Nature of liability		Amount		
1	provident,superannuation,gratuity,other fund	ESIC Payable		256559		
1	provident,superannuation,gratuity,other fund	Provident Fund Payable		5191863		
1	Tax,Duty,Cess,Fee etc	Service Tax		482197		
1	Tax,Duty,Cess,Fee etc	TDS		343174		
26 (i)A(b)	Not paid during the previous year					
S.No.	Section	Nature of liability			Amount	
Nil						
26 (i)B	was incurred in the previous year and was					
26 (i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)					
S.No.	Section	Nature of liability		Amount		
1	provident,superannuation,gratuity,other fund	E.S.I.C. Payable		627718		
1	provident,superannuation,gratuity,other fund	Provident Fund Payable		3310544		
1	Tax,Duty,Cess,Fee etc	Service Tax		1547777		
1	Tax,Duty,Cess,Fee etc	TDS		479459		
26 (i)B(b)	not paid on or before the aforesaid date					
S.No.	Section	Nature of liability			Amount	
Nil						
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			Yes	sales and purchases are booked at gross of vat, cst and service tax		
27 a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts					No
	CENVAT	Amount			Treatment in Profit and Loss/Accounts	
	Opening Balance					
	CENVAT Availed					
	CENVAT Utilized					
	Closing/Outstanding Balance					
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-					
S.No.	Type	Particulars			Amount	
					Prior period to which it relates (Year in yyyy-yy format)	



Nil														
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)													
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares						
Nil														
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same													
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares								
Nil														
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)													
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
Nil														
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-													
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was taken or squared during the previous year	Maximum amount outstanding in the account during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.					
Nil														
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-													
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.							
Nil														
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)														
31 c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—													



S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
Nil								
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—						
S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				
Nil								
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—						
S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.				
Nil								
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)								
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available						
S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks		
Nil								
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					Not Applicable	
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.					No	
		If yes, please furnish the details below						
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year					No	
		If yes, please furnish details of the same						
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73						
		If yes, please furnish the details of speculation loss if any incurred during the previous year						
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)						No	
S.No.	Section	Amount						
Nil								
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish					Yes	



S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
1	MUMK16212A	194C	Payments to contractors	5926864	5926864	5926864	118537	0	0	0	
2	MUMK16212A	194J	Fees for professional or technical services	521010	521010	521010	52101	0	0	0	
3	MUMK16212A	192	Salary	8323994	8323994	8323994	211298	0	0	0	
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details: <b>No</b>										
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
	1	MUMK16212A	26Q	15/07/2016	07/11/2016	Yes					
	2	MUMK16212A	26Q	15/10/2016	07/11/2016	Yes					
	3	MUMK16212A	26Q	15/01/2017	30/01/2017	Yes					
	4	MUMK16212A	24Q	15/04/2017	19/04/2017	Yes					
	5	MUMK16212A	26Q	15/04/2017	31/10/2017	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish <b>No</b>										
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
	Nil										
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any	
	Nil										
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
	Nil										
35 bB	Finished products :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
	Nil										
35 bC	By products :										



S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
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Nil

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment
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Nil

37 Whether any cost audit was carried out Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38 Whether any audit was conducted under the Central Excise Act, 1944 Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		453337570			451152047	
b	Gross profit / Turnover		%			%	
c	Net profit / Turnover	26486684	453337570	5.84%	29223169	451152047	6.48%
d	Stock-in-Trade / Turnover	2568772	453337570	0.57%	7382693	451152047	1.64%
e	Material consumed/ Finished goods produced		%			%	

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
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Nil

Place **MUMBAI**  
Date **30/09/2017**



Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**GOPAL**  
**GOPALKRISHNA SHETTY**  
**040599**  
**110093W**  
**B/5, SAI PRASAD,, TELLY GULLY CRO**  
**SS LANE, ANDHERI EAST,, MUMBAI,**  
**MAHARASHTRA, 400069,**

Form Filing Details	
Revision/Original	Revised

Reason 1	Others
Description	Income Computation and Disclosure Standards (ICDS) are not covered in Original Audit Report (3CA-3CD).

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%	1	19/05/2016	19/05/2016	57100	0	0	0	57100
	2	27/08/2016	27/08/2016	55699	0	0	0	55699
	3	07/09/2016	07/09/2016	74668	0	0	0	74668
	4	13/02/2017	13/02/2017	190409	0	0	0	190409
Total of Plant & Machinery @ 15%								377876
Building @ 10%								
Total of Building @ 10%								0
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								0
Plant & Machinery @ 60%								
Total of Plant & Machinery @ 60%								0

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Building @ 10%			
Total of Building @ 10%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			0



FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of M/S KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES PRIVATE LIMITED 01, NIRMAL PLAZA, MAKHWANA ROAD, , MAROL NAKA, MUMBAI, MAHARASHTRA, 400059 AACCK7622F was conducted by Me GOPALKRISHNA SHETTY in pursuance of the provisions of the INCOME TAX Act, and I annex here to a copy of My audit report dated 06/09/2017 along with a copy each of

- the audited Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017
- the audited balance sheet as at, 31/03/2017 ; and
- documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

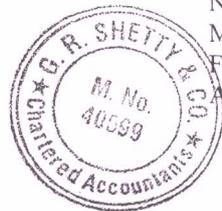
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In My opinion and to the best of My information and according to examination of books of account including other relevant documents and explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Proper stock records are not maintained by the assessee.	No adequate stock record are maintained since the assessee is doing hospitality and services job. The management exercises restrict control over purchase and sale of goods. The management physically carried out stock taking as on 31.3.2016.in the above circumstance we are unable to furnish the quantitative detail.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	No sufficient details of the creditor was furnished by the management towards ascertaining Creditors under Micro, Small and Medium Enterprises Development Act, 2006. Hence, as per the management representation it is ascertained that there are no such Creditors covered under the above act.
3	Records produced for verification of payments through account payee cheque were not sufficient.	In respect to payment by cheque, it is not possible to verify whether payment in excess of Rs.20000/-have been made otherwise than by crossed account payee cheque or bank draft as the necessary evidence is not in the possession of the assessee.Hence, as per the management representation it is ascertained that there are no cash payment are made in excess of Rs.20000/-.
4	GP ratio is not ascertainable from the financial statements prepared by the assessee.	GP Ratio is Not Ascertainable as the Assessee is doing hospitality services & job works.
5	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	As Per the information Provided by the management there are no demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957.

Place MUMBAI  
Date 30/09/2017



Name  
Membership Number  
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Address

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*SR*