

KHFM Hospitality & Facility Management Services Limited
(CIN - U74930MH2006PLC159290)

Statement of Unaudited results for the half year ended September 30,2019

Sr. No	PARTICULARS	(Amount in Rs)			
		6 Month Ended			Year ended
		September 30,2019 (Unaudited)	March 31, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
(I)	Revenue from Operations	392,387,180	402,573,817	377,438,161	780,011,978
(II)	Other Income	3,760,511	984,444	1,064,631	2,049,075
(III)	Total Revenue (I+II)	396,147,692	403,558,261	378,502,792	782,061,053
(IV)	Expenses				
	Cost of Materials consumed	21,699,284	24,536,030	23,131,646	47,667,676
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(133,265,475)	-	-	-
	Employee Benefit Expense	259,016,754	210,596,174	253,566,737	464,162,911
	Finance Cost	23,327,544	28,123,811	21,585,087	49,708,898
	Depreciation and amortisation expense	1,362,754	1,951,858	1,227,783	3,179,641
	Other expenses	204,791,574	119,999,498	60,802,725	180,802,223
	TOTAL EXPENSES (IV)	376,932,435	385,207,371	360,313,978	745,521,349
(V)	Profit before exceptional & extraordinary items and tax(III-IV)	19,215,257	18,350,890	18,188,814	36,539,704
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit before extraordinary items and tax(V-VI)	19,215,257	18,350,890	18,188,814	36,539,704
(VIII)	Extraordinary Items	-	-	-	-
(IX)	Profit from ordinary activities before Tax (VII-VIII)	19,215,257	18,350,890	18,188,814	36,539,704
(X)	Tax Expense	(4,504,373)	(5,684,097)	(3,900,685)	(9,584,782)
(XI)	Net Profit from Ordinary activities after Tax(IX-X)	14,710,884	12,666,793	14,288,129	26,954,922
(XII)	Net Profit for the period	14,710,884	12,666,793	14,288,129	26,954,922
	Share of Profit/ (Loss) of Associates	-	-	-	-
	Minority Interest	-	-	-	-
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	-	-
	Paid-up equity share capital (Face Value of the Share shall be indicated)	96,990,000	67,500,000	67,500,000	67,500,000
	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	219,605,089	137,130,086	129,845,462	143,238,184
	Earnings Per Share				
	(a) Basic	1.52	1.88	2.12	3.99
	(b) Diluted	1.52	1.88	2.12	3.99

Notes:

a) The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November 2019.

b) These results have been prepared on in accordance with the Indian Accounting Standards (referred to as "IND As") 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

c) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to maketheir classification comparable with the current half year.

For and on behalf of the Board of

KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES LIMITED


RAVINDRA MALINGA HEGDE
DIRECTOR
DIN NO : 01821002


SUJATA RAVINDRA HEGDE
DIRECTOR
DIN NO : 01829352

Mumbai
14th November, 2019



KHFM Hospitality & Facility Management Services Limited
(CIN - U74930MH2006PLC159290)
Unaudited Statement of Assets & Liabilities as on September 30, 2019

	Particulars	As at 30th September, 2019	As at 31st March, 2019
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	18,350,724	19,454,221
	(b) Capital Work in Progress	-	-
	(c) Intangible Assets	-	-
	(d) Intangible Assets Under Development	98,000	42,000
	(c) Financial Assets	-	-
	(i) Investments	500,000	500,000
	(ii) Loans	-	-
	(iii) Other Financial Assets	44,280,247	37,892,697
	(d) Deferred Tax Assets (Net)	2,640,734	818,261
	(e) Other Non-Current Assets	-	-
		65,869,705	58,707,179
	Current Assets		
	(a) Inventories	133,545,576	329,001
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(i) Trade Receivables	410,845,268	401,098,665
	(ii) Cash and Cash Equivalents	42,424,809	41,786,421
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	1,756,404	866,235
	(d) Other Current Assets	47,248,280	71,036,917
		635,820,337	515,117,239
	Total Assets	701,690,042	573,824,418
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	96,990,000	67,500,000
	(b) Other Equity	219,605,089	137,130,086
		316,595,089	204,630,086
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	102,739,707	79,143,484
	(b) Deferred Tax Liability (Net)	-	-
	(c) Provisions	-	-
	(d) Other Non-Current Liabilities	-	345,631
		102,739,707	79,489,115
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Current Borrowings	176,199,113	170,906,407
	(ii) Trade Payables	44,875,822	68,271,496
	(b) Other Current Liabilities	35,074,261	34,126,095
	(c) Provisions	26,206,051	16,401,219
		282,355,247	289,705,217
	Total Equity and Liabilities	701,690,042	573,824,418

For and on behalf of the Board of

KHFM HOSPITALITY AND FACILIT MANAGEMENT SERVICES LIMITED





RAVINDRA MALINGA HEGDE SUJATA RAVINDRA HEGDE
DIRECTOR DIRECTOR
DIN NO : 01821002 DIN NO : 01829352

Mumbai
14th November, 2019



KHFM Hospitality & Facility Management Services Limited
(CIN - U74930MH2006PLC159290)
Unaudited cash flow statement for the half year ended September 30,2019

All amount in INR

Particulars	For the HALF YEAR ended September 30, 2019	For the YEAR ended March 31, 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	19,215,257	36,539,704
<i>Adjustment for:</i>		
Depreciation and Amortization Expense	1,362,754	3,179,641
Finance Costs	23,327,544	49,708,898
Interest paid on Security Deposit	-	-
Allowance for Doubtful Debts	4,000,000	8,185,687
Balances Written Back	-	-
Reversal of Allowance for Doubtful Debts	-	-
Mark-to-Market (Gain)/Loss on Investments	-	-
Profit on sale of Property, Plant & Equipment	-	-
Interest Income	(3,280,511)	(1,084,174)
Operating Profit before Working Capital changes	44,625,043	96,529,756
<i>Adjustment for:</i>		
(Increase)/decrease in Trade Receivables	(13,746,603)	(109,356,777)
(Increase)/decrease in Other Current Financial Assets	-	-
(Increase)/decrease in Non-Current Loans	-	-
(Increase)/decrease in Other Non-Current Financial Assets	(6,387,550)	(1,086,947)
(Increase)/decrease in Other Current Assets	22,898,468	44,254,211
(Increase)/decrease in Non-Current Assets	-	-
(Increase)/decrease in Inventories	(133,216,575)	112,753
Increase/(decrease) in Trade-Payable	(23,395,674)	7,873,465
Increase/(decrease) in Other Current Financial Liability	5,292,706	21,008,906
Increase/(decrease) in Non Current Financial Liability	(345,631)	(699,484)
Increase/(decrease) in Provision	9,804,832	15,112,334
Increase/(decrease) in Other Non-Current Financial Liability	23,596,223	(39,803,454)
Increase/(decrease) in Other Current Liability	948,166	43,777,614
Increase/(decrease) in Non-Current Liability	-	-
Cash Generated from Operations	(69,926,597)	77,722,377
Direct Taxes paid	(6,326,846)	(10,145,852)
Net Cash from Operating Activities (A)	(76,253,443)	67,576,525
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(315,258)	(1,434,783)
Sale of Property, Plant & Equipment	-	-
Fixed Deposits placed, matured & realised	(11,278,523)	(10,611,519)
Long Term Loans & Advances	-	-
Interest Received	3,280,511	1,084,174
Net Cash used in Investing Activities (B)	(8,313,270)	(10,962,128)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital (Net)	103,100,449	-
Finance Costs	(23,327,544)	(51,345,613)
Dividend Paid	(4,849,500)	-
Tax on Dividend	(996,829)	-
Net Cash from Financing Activities (C)	73,926,576	(51,345,613)
Net Changes in Cash and Cash Equivalents (A+B+C)	(10,640,136)	5,268,784
Opening Balance of Cash and Cash Equivalents	19,865,797	14,597,013
Closing Balance of Cash and Cash Equivalents	9,225,661	19,865,797

Notes:-

1 The Cash Flow Statement is prepared by the indirect method set out in Indian Accounting Standard (Ind AS) Cash Flow statement prescribed in the The Companies (Indian Accounting Standards) Rules, 2015, Cash flow statement presents cash flows by operating, investing and financing activities.

2 Cash and Cash Equivalents at the year end comprises

Cash on Hand	1,339,720	4,678,223
In Current Account	7,885,941	15,187,575
	9,225,661	19,865,797

For and on behalf of the Board of
KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES LIMITED

[Signature] *[Signature]*

RAVINDRA MALINGA HEGDE **SUJATA RAVINDRA HEGDE**
DIRECTOR **DIRECTOR**
DIN NO : 01821002 **DIN NO : 01829352**

Mumbai
14th November, 2019





UDIN: 19101858AAAADP9407

Dated: 14TH November 2019

Independent Auditor's report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 22 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of

M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of **M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED** ('the Company') for the Half Year ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Opinion:**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Emphasis of Matters:**

We draw attention to -

1. As of 30th September, 2019, the Company has made provision for taxes (Income tax and deferred tax) based on management estimates. In absence of necessary information, we are unable to quantify effect of aforesaid Management estimate



BHUSHAN KHOT & CO

Chartered Accountants

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2. Existence of all on-balance sheet and off-balance sheet items are not verified in absence of balance confirmations.
3. During the half year ended 30th September 2019, the Company has not adopted IND As 116, effective annual reporting period beginning April 1, 2019 and applied the standards to its leases, retrospectively, with the cumulative effect of initially applying the standard recognised on the date of initial application (April 1, 2019). However, evidences with respect to expenses incurred in relation to leases are not provided to us and hence we are unable to quantify effect of the aforesaid transaction.
4. Sundry debtors include amount of Rs.9,31,39,345/- which is outstanding more than one year as on 30th September 2019 against which provision of Rs 40,00,000/- has been made in the books as in the opinion of the Management, balance amount is fully recoverable.

Our opinion is not modified in respect of aforesaid Emphasis of Matters.

5. Other Matters

1. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the Management of the Company.
2. Necessary information required for compliances of various regulatory requirement applicable to the Company are not provided to us and hence we are unable to assess compliances of various regulatory compliances and legal implication thereof.
3. Schedule of contingent liabilities as on 30th September 2019 are not provided to us.
4. Details of notices, penalty or any other communication received from regulators/ authorities are not provided to us.
5. Significant event subsequent to 30th September 2019 till date are neither provided to us nor has come to our knowledge by any means.

Our opinion is not modified in respect of aforesaid Other Matters.

For Bhushan Khot & Co.
Chartered Accountants
FRN: 116888W

Bhushan Khot
Partner
Membership No. 101858

Place: Mumbai
Date: 14.11.2019

