



**Dated: 7<sup>th</sup> November 2022**

Independent Auditor's report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of

**M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of **M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED** ('the Company') for the Half Year ended 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Opinion:**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Emphasis of Matters:**

We draw attention to –



1. The Company is exposed to various laws and regulations. In this regulatory environment, there is an inherent risk of litigations and claims. Consequently, provisions and contingent liabilities disclosures may arise from direct and indirect tax proceedings, legal proceedings, including regulatory and other government / department proceedings, as well as investigations by authorities. As at September 30, 2022, the Company has ascertained contingent liabilities of Rs. 2309.83 and also has unascertained liabilities. Management applies significant judgement in estimating the likelihood of the future outcome in each case when consider- whether, and how much, to provide or in determining the required disclosure for the potential exposure of each matter. This is due to the highly complex nature and magnitude of the legal matters involved along with the fact that resolution of tax and legal proceedings may span over multiple years, and may involve protracted negotiation or litigation. These estimates could change substantially over time as new facts emerge and each legal case progress. In our approach we found that recording of the outstanding litigations against the Company for consistency with the previous period, enquired and obtain explanations for movement during the period, is limited and needs advancement for those matters where management concluded that no provisions should be recognized, considering the adequacy and completeness of the Company's disclosures.
2. Note to the accompanying statement regarding uncertainties relating to the recoverability unbilled Work in progress (Contract Assets) and Non-Current trade receivables amounting to Rs 34.77 cr and Rs 3.15 cr respectively as of 30th September 2022, which represents various claims raised in earlier years in respect of closed/ substantially closed / suspended sites. The aforementioned contract assets and receivables are presently under various stages on negotiations / discussions / arbitration / litigation with clients. Based on the current progress in each case / related legal opinion, management is of the view that the said receivables are fully recoverable.
3. Confirmations/ Reconciliation of balances of secured & unsecured loans, certain balances with banks including certain fixed deposits, trade receivables, trade and other payables (including micro and small enterprises and including capital creditors) and loans and advances are pending. The management is confident that on confirmation/ reconciliation there will not be any material impact on the financial statements.
4. Remittance of statutory dues with the appropriate authorities in respect of uncontested statutory dues, such as Provident fund, Employee State Insurance, Goods and Service Tax and other significant statutory dues, have been postponed or deferred during the term. As a result, we are unable to comment on the timely payment of Provident Fund, Employee State Insurance, Income tax, Goods and Service tax, Profession Tax, Cess and other significant statutory dues that were in arrears as of September 30, 2022, which corresponds to a period of more than six months from the date they become payable.

Undisputed Statutory Dues payable for a period of more than 6 months are as follows:



**BHUSHAN KHOT & CO**

**Chartered Accountants**

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Duties and taxes	Outstanding as at 31.03.2022 (Amount in Rs)	Remittance / Payment/ Set off up to 30.09.2022 (Including FY 2022-23 Liabilities) (Amount in Rs)
GST MH	2,69,56,444	1,62,71,356
GST AP	35,27,839	28,65,050
TDS	37,20,080	75,392

4. The recording system regard to site expenses/advances, employee Benefit expenses and utility expenses needs advancement to ensure completeness, transaction trial and relevant documentary evidences. Accordingly, we are unable to quantify the effect of said transactions on financial statements.
5. The Company has maintained fixed assets register and recorded any additions or disposal of fixed assets in the books of accounts on the basis of purchase or sales invoices only.

Our opinion is not modified in respect of aforesaid Matters.

5. Other Matters

1. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the Management of the Company.
2. Significant event subsequent to 30th September 2022 till date has neither advanced to the knowledge of management nor to us by any means.

Our opinion is not modified in respect of aforesaid Matters.

For Bhushan Khot & Co.  
Chartered Accountants  
FRN: 116888W



Bhushan Khot  
Partner  
Membership No. 101858  
UDIN: 22101858BCLBJE7484  
Place: Mumbai  
Date: 07.11.2022

**KHFM Hospitality & Facility Management Services Limited**  
(CIN - L74930MH2006PLC159290)

**Statement of Unaudited Standalone Financial Results for the half year ended 30th September, 2022**

		(Figures in Lakhs)			
Sr. No	PARTICULARS	6 Month Ended			Year ended
		September 30,2022 (Unaudited)	March 31,2022 (Audited)	September 30,2021 (Unaudited)	March 31, 2022 (Audited)
(I)	Revenue from Operations	4,428.97	5,376.52	4,265.72	9,642.24
(II)	Other Income	50.86	31.60	31.59	63.19
(III)	<b>Total Revenue (I+II)</b>	<b>4,479.83</b>	<b>5,408.12</b>	<b>4,297.31</b>	<b>9,705.43</b>
(IV)	<b>Expenses</b>				
	Employee Benefit Expense	1,901.39	2,564.05	3,090.35	5,654.40
	Finance Cost	291.81	231.92	339.86	571.78
	Depreciation and amortisation expense	17.89	25.73	23.80	49.53
	Other expenses	2,047.83	3,128.60	2,401.47	5,530.07
	<b>TOTAL EXPENSES (IV)</b>	<b>4,258.92</b>	<b>5,950.30</b>	<b>5,855.48</b>	<b>11,805.77</b>
(V)	<b>Profit before exceptional items and tax(III-IV)</b>	220.90	(542.18)	(1,558.17)	(2,100.35)
(VI)	Exceptional Items		-	-	-
(VII)	<b>Profit/(Loss) before Tax (V-VI)</b>	220.90	(542.18)	(1,558.17)	(2,100.35)
(VIII)	Tax Expense	51.83	(93.02)	(85.96)	(178.99)
(IX)	<b>Profit for the period (VII-VIII)</b>	169.07	(449.16)	(1,472.20)	(1,921.36)
(X)	<b>Other Comprehensive Income</b>				
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss	16.37	1.47	23.38	24.85
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(4.12)	-	-	-
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss				
(XI)	<b>Total Comprehensive Income for the period(IX+X)</b>	156.82	(450.62)	(1,495.58)	(1,946.21)
	Share of Profit/ (Loss) of Associates				
	Minority Interest				
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates				
	<b>Paid-up equity share capital</b>	1,002.23	1,002.23	969.90	1,002.23
	<b>Earnings Per Share</b>				
	<b>(a) Basic</b>	1.69	(4.54)	(15.18)	(19.62)
	<b>(b) Diluted</b>	1.69	(4.54)	(15.18)	(19.62)

Notes:

a) The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 7th November, 2022.

b) These results have been prepared in accordance with the Indian Accounting Standards(referred to as "Ind As") 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Companies(Indian Accounting Standards) Rules as amended from time to time.

c) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.

**For and on behalf of Board of**

**KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED**

**Ravindra Malinga Hegde**

**Director**

**DIN NO : 01821002**

**Place: Mumbai**

**Date: 7th November, 2022**

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

		All Amount in INR (Lakhs)	
Particulars		As at 30th September, 2022	As at 31st March, 2022
<b>A</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	104.25	146.16
	(b) Right- of - Use Assets	-	-
	(c) Capital Work in Progress	-	-
	(d) Investment properties	57.57	59.01
	(e ) Goodwill	-	-
	(f) Other Intangible Assets	2.50	3.66
	(g) Intangible Assets Under Development	-	-
	(h) Biological assets other than Bearer plants	-	-
	(i) Financial Assets	-	-
	(i) Investments	6.49	5.50
	(ii) Trade Receivables	314.96	663.60
	(iii) Other Financial Assets	1,260.56	1,253.84
	(j) Deferred Tax Assets (Net)	442.21	399.03
	(k) Other Non-Current Assets	-	-
	<b>SUB-TOTAL</b>	<b>2,188.54</b>	<b>2,530.80</b>
	<b>Current Assets</b>		
	(a) Inventories	1.46	1.66
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,470.35	1,709.19
	(iii) Cash and Cash Equivalents	992.45	976.06
	(iv) Bank Balances other than (ii) above	-	-
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	372.36	391.87
	(d) Other Current Assets	3,530.62	3,055.49
	<b>SUB-TOTAL</b>	<b>6,367.24</b>	<b>6,134.27</b>
	Non Current Assets Classified as Held for sale	-	-
	<b>Total Assets</b>	<b>8,555.77</b>	<b>8,665.08</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,002.23	1,002.23
	(b) Other Equity	1,021.76	867.51
		<b>2,023.99</b>	<b>1,869.74</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,323.54	1,474.96
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	14.75	5.85
		<b>1,338.29</b>	<b>1,480.81</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,296.21	3,197.93
	(ii) Trade Payables	343.47	512.55
	(iii) Other Financial Liabilities	607.48	600.25
	(c) Provisions	503.96	662.80
	(b) Other Current Liabilities	442.38	340.99
		<b>5,193.50</b>	<b>5,314.52</b>
	<b>Total Equity and Liabilities</b>	<b>8,555.77</b>	<b>8,665.08</b>

Note: Unbilled Work in progress ( Contract Assets ) and Non-Current trade receivables amounting to Rs 3477.15 lakhs & Rs 314.96 lakhs respectively outstanding as at 30th September 2022 representing receivables from customers based on the terms and conditions implicit in the contracts and other receivables in respect of closed / substantially closed / suspended sites. Considering the contractual tenability, progress of negotiations / discussions / arbitration / litigation and as legally advised in certain contentious matters, the management is confident of recovery of these receivables.

**For and on behalf of Board of**  
**KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED**

**Ravindra Malinga Hegde**  
**Director**  
**DIN No. - 01821002**  
**Place: Mumbai**  
**Date: 7th November, 2022**

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	All Amount in INR (Lakhs)	
	As at 30th September 2022	As at 31st March 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax	220.90	(2,100.35)
<b>Adjustment for:</b>		
Depreciation and Amortization Expense	17.89	49.53
Finance cost	291.81	571.78
Interest paid on Security Deposit	-	-
Allowance for Doubtful Debts	340.85	755.81
Balances Written Back	-	-
Reversal of Allowance for Doubtful Debts	-	-
Profit on sale of Property, Plant & Equipment	(17.13)	(4.16)
Re-measurement (Gain)/Loss on Defined Benefit Plan	(16.37)	(24.85)
Interest Income on Fixed Deposit and Income Tax Refund	(23.50)	(35.23)
<b>Operating Profit before Working Capital changes</b>	<b>814.45</b>	<b>(787.46)</b>
<b>Adjustment for:</b>		
(Increase)/decrease in Trade Receivables	246.63	308.90
(Increase)/decrease in Other Current Financial Assets	-	-
(Increase)/decrease in Non-Current Loans	-	-
(Increase)/decrease in Other Non-Current Financial Assets	(7.71)	(196.18)
(Increase)/decrease in Other Current Assets	(455.63)	524.85
(Increase)/decrease in Non-Current Assets	-	-
(Increase)/decrease in Inventories	0.21	26.09
Increase/(decrease) in Trade-Payable	(169.07)	(18.46)
Increase/(decrease) in Other Current Financial Liability	105.50	1,010.03
Increase/(decrease) in Non Current Liability	8.90	(12.80)
Increase/(decrease) in Provision	(158.85)	(47.38)
Increase/(decrease) in Other Non-Current Financial Liability	(151.43)	266.13
Increase/(decrease) in Current Liability	101.39	(28.52)
Increase/(decrease) in Non-Current Liability	-	-
Cash Generated from Operations	<b>334.41</b>	<b>1,045.21</b>
Direct Taxes	(93.46)	-
<b>Net Cash from Operating Activities (A)</b>	<b>240.95</b>	<b>1,045.21</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(1.05)	(59.10)
Sale of Property, Plant & Equipment	44.80	5.00
Fixed Deposits placed/matured/realised	(30.74)	(417.80)
Interest Received	23.50	35.23
<b>Net Cash used in Investing Activities (B)</b>	<b>36.51</b>	<b>(436.67)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expenses	(291.81)	(571.78)
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Proceeds from Issue of Equity Instruments	-	-
Payment For share issue related costs	-	-
<b>Net Cash from Financing Activities (C)</b>	<b>(291.81)</b>	<b>(571.78)</b>
<b>Net Changes in Cash and Cash Equivalents (A+B+C)</b>	<b>(14.35)</b>	<b>36.77</b>
Opening Balance of Cash and Cash Equivalents	<b>104.37</b>	<b>67.60</b>
Closing Balance of Cash and Cash Equivalents	<b>90.01</b>	<b>104.37</b>

Notes:-

- The Cash Flow Statement is prepared by the indirect method set out in Indian Accounting Standard (Ind AS) Cash Flow statement prescribed in the The Companies (Indian Accounting Standards) Rules, 2015, Cash flow statement
- Cash and Cash Equivalents at the year end comprises

Cash on Hand	93.04	97.34
In Current Account	(3.03)	7.03
	<b>90.01</b>	<b>104.37</b>

For and on behalf of Board of  
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Ravindra Malinga Hegde  
Director  
DIN No. - 01821002  
Place: Mumbai  
Date: 7th November, 2022



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the half year ended Sept 30, 2022 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

<b>Sr. No.</b>	<b>Name of the Company</b>
	<b>Subsidiary</b>
1	KHFM Infra Projects Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim standalone financial information, in respect of –
  - a. One subsidiary- KHFM Infra Projects Private Limited, whose unaudited interim standalone financial information reflect total assets of Rs. 2.85 lakhs as at 30th September, 2022, total loss after tax of Rs. 10.00 lakhs for the half year ended 30th September, 2022 respectively and net cash inflow of Rs. 1.05 lakhs for the half year ended 30th September, 2022, as considered in the Statement.

These unaudited interim standalone financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited interim standalone financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial information certified by the Management.

For Bhushan Khot & Co.  
Chartered Accountants  
FRN: 116888W



Bhushan Khot  
Partner  
Membership No. 101858  
UDIN: 22101858BCLCMN1043  
Place: Mumbai  
Date: 07.11.2022



**KHFM Hospitality & Facility Management Services Limited**  
(CIN - L74930MH2006PLC159290)

**Statement of Unaudited Consolidated Financial Results for the half year ended 30th September, 2022**

Sr. No	PARTICULARS	(Figures in Lakhs)
		6 Month Ended
		September 30,2022 (Unaudited)
(I)	Revenue from Operations	4,428.97
(II)	Other Income	50.86
(III)	<b>Total Revenue (I+II)</b>	<b>4,479.83</b>
(IV)	<b>Expenses</b>	
	Employee Benefit Expense	1,901.39
	Finance Cost	291.81
	Depreciation and amortisation expense	17.89
	Other expenses	2,057.83
	<b>TOTAL EXPENSES (IV)</b>	<b>4,268.92</b>
(V)	<b>Profit before exceptional items and tax(III-IV)</b>	210.90
(VI)	Exceptional Items	
(VII)	<b>Profit/(Loss) before Tax (V-VI)</b>	210.90
(VIII)	Tax Expense	49.32
(IX)	<b>Profit for the period (VII-VIII)</b>	161.59
(X)	<b>Other Comprehensive Income</b>	
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss	16.37
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(4.12)
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss	
(XI)	<b>Total Comprehensive Income for the period(IX+X)</b>	<b>149.34</b>
	<b>Net Profit Attributable to:</b>	
a)	Owners of the company	161.66
b)	Non-Controlling Interest	(0.07)
	<b>Other Comprehensive Income Attributable to:</b>	
a)	Owners of the company	(12.25)
b)	Non-Controlling Interest	-
	<b>Paid-up equity share capital</b>	1,002.23
	<b>Earnings Per Share</b>	
	<b>(a) Basic</b>	1.61
	<b>(b) Diluted</b>	1.61

Notes:

a) The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 7th November, 2022.

b) These results have been prepared in accordance with the Indian Accounting Standards(referred to as "Ind As") 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Companies(Indian Accounting Standards) Rules as amended from time to time.

c) Company acquired 99% of shares in KHFM Infra Projects Private Limited on 30.05.2022. As FY 2022-23 is the first year of consolidation, previous period figures have not been presented in the statement.

**For and on behalf of Board of**  
**KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED**

**Ravindra Malinga Hegde**

**Director**

**DIN NO : 01821002**

**Place: Mumbai**

**Date: 7th November , 2022**

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

All Amount in INR (Lakhs)

Particulars	As at 30th September, 2022
<b>A ASSETS</b>	
<b>Non-Current Assets</b>	
(a) Property, Plant and Equipment	104.25
(b) Right- of - Use Assets	-
(c) Capital Work in Progress	-
(d) Investment properties	57.57
(e ) Goodwill	-
(f) Other Intangible Assets	2.50
(g) Intangible Assets Under Development	-
(h) Biological assets other than Bearer plants	-
(i) Financial Assets	-
(i) Investments	5.50
(ii) Trade Receivables	314.96
(iii) Other Financial Assets	1,260.56
(j) Deferred Tax Assets (Net)	442.21
(k) Other Non-Current Assets	-
<b>SUB-TOTAL</b>	<b>2,187.55</b>
<b>Current Assets</b>	
(a) Inventories	1.46
(b) Financial Assets	-
(i) Investments	-
(i) Trade Receivables	1,470.35
(ii) Cash and Cash Equivalents	993.50
(iii) Bank Balances other than (ii) above	-
(iv) Other Financial Assets	-
(c) Current Tax Assets (Net)	374.88
(d) Other Current Assets	3,530.62
<b>SUB-TOTAL</b>	<b>6,370.81</b>
Non Current Assets Classified as Held for sale	-
<b>Total Assets</b>	<b>8,558.35</b>
<b>B EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share Capital	1,002.23
(b) Other Equity	1,014.35
(c) Non-Controlling Interest	(0.06)
	<b>2,016.52</b>
<b>Liabilities</b>	
<b>Non-Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	1,323.54
(ii) Other Financial Liabilities	-
(b) Provisions	-
(c) Deferred tax Liabilities (Net)	-
(d) Other Non-Current Liabilities	14.75
	<b>1,338.29</b>
<b>Current Liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	3,308.06
(ii) Trade Payables	343.47
(iii) Other Financial Liabilities	607.48
(c) Provisions	503.96
(b) Other Current Liabilities	440.58
	<b>5,203.55</b>
<b>Total Equity and Liabilities</b>	<b>8,558.35</b>

*For and on behalf of Board of*  
**KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED**

**Ravindra Malinga Hegde**  
**Director**  
**DIN No. - 01821002**  
**Place: Mumbai**  
**Date: 7th November, 2022**

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

Particulars	All Amount in INR (Lakhs)	
	As at 30th September 2022	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax		210.90
<b>Adjustment for:</b>		
Depreciation and Amortization Expense		17.89
Finance cost		291.81
Interest paid on Security Deposit		
Allowance for Doubtful Debts		340.85
Balances Written Back		
Reversal of Allowance for Doubtful Debts		
Profit on sale of Property, Plant & Equipment		(17.13)
Re-measurement (Gain)/Loss on Defined Benefit Plan		(16.37)
Interest Income on Fixed Deposit and Income Tax Refund		(23.50)
<b>Operating Profit before Working Capital changes</b>		<b>804.45</b>
<b>Adjustment for:</b>		
(Increase)/decrease in Trade Receivables		246.63
(Increase)/decrease in Other Current Financial Assets		-
(Increase)/decrease in Non-Current Loans		
(Increase)/decrease in Other Non-Current Financial Assets		(6.72)
(Increase)/decrease in Other Current Assets		(458.14)
(Increase)/decrease in Non-Current Assets		-
(Increase)/decrease in Inventories		0.21
Increase/(decrease) in Trade-Payable		(169.07)
Increase/(decrease) in Other Current Financial Liability		117.35
Increase/(decrease) in Non Current Liability		8.90
Increase/(decrease) in Provision		(158.85)
Increase/(decrease) in Other Non-Current Financial Liability		(151.43)
Increase/(decrease) in Current Liability		99.59
Increase/(decrease) in Non-Current Liability		
Cash Generated from Operations		<b>332.93</b>
Direct Taxes		(90.94)
<b>Net Cash from Operating Activities (A)</b>		<b>241.99</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment		(1.05)
Sale of Property, Plant & Equipment		44.80
Fixed Deposits placed/matured/realised		(30.74)
Interest Received		23.50
<b>Net Cash used in Investing Activities (B)</b>		<b>36.51</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expenses		(291.81)
Dividend Paid		-
Dividend Distribution Tax		-
Proceeds from Issue of Equity Instruments (NCI)		0.01
Payment For share issue related costs		-
<b>Net Cash from Financing Activities (C)</b>		<b>(291.80)</b>
<b>Net Changes in Cash and Cash Equivalents (A+B+C)</b>		<b>(13.30)</b>
Opening Balance of Cash and Cash Equivalents		104.37
Closing Balance of Cash and Cash Equivalents		<b>91.06</b>

Notes:-

- The Cash Flow Statement is prepared by the indirect method set out in Indian Accounting Standard (Ind AS) Cash Flow statement prescribed in the The Companies (Indian Accounting Standards) Rules, 2015. Cash flow statement presents cash flows by operating, investing and financing activities.
- Cash and Cash Equivalents at the year end comprises

Cash on Hand	93.04
In Current Account	(1.98)
	<b>91.06</b>

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